

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000075557
FILED 8:00 AM
August 02, 2005
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:

PARC PLACE LENDERS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

75 NE 6TH AVENUE
SUITE 103
DELRAY BEACH, FL. 33483

The mailing address of the Limited Liability Company is:

75 NE 6TH AVENUE
SUITE 103
DELRAY BEACH, FL. 33483

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

NORMAN S WEINSTEIN
75 NE 6TH AVENUE
SUITE 103
DELRAY BEACH, FL. 33483

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: NORMAN S WEINSTEIN

Article V

The name and address of managing members/managers are:

Title: MGR
NSW DEVELOPMENT CORP
75 NE 6TH AVENUE, SUITE 103
DELRAY BEACH, FL. 33483

L05000075557
FILED 8:00 AM
August 02, 2005
Sec. Of State
jsadler

Signature of member or an authorized representative of a member

Signature: NORMAN S WEINSTEIN