

07/26/2005 11:29 FAX 727-822-1633

FISHER & SAULS, P.A.

07/26/2005

105000073560

Florida Department of State  
Division of Corporations  
Public Access System

Electronic Filing Cover Sheet

**Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.**

(((H05000179087 3)))

**Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.**

To:

Division of Corporations  
Fax Number : (850)205-0383

From:

Account Name : FISHER & SAULS, P.A. /30  
Account Number : 076666001271  
Phone : (727)822-2033  
Fax Number : (727)822-1633

766 : T681-139266

LIMITED LIABILITY COMPANY

TELFORD PROPERTIES I, LLC

|                       |          |
|-----------------------|----------|
| Certificate of Status | 0        |
| Certified Copy        | 0        |
| Page Count            | 03       |
| Estimated Charge      | \$125.00 |

Electronic Filing Menu

Corporate Filing

Public Access Help

FAX CONFIRMATION

|            |  |
|------------|--|
| FAX NUMBER |  |
| DATE FAXED |  |
| TIME FAXED |  |
| FAXED BY   |  |

DIVISION OF CORPORATIONS

05 JUL 26 PM 2:52

RECEIVED

H05000179087 3

**ARTICLES OF ORGANIZATION  
OF  
TELFORD PROPERTIES I, LLC**

Pursuant to the provisions of Chapter 608 of the Florida Statutes, the undersigned hereby declares the following provisions as the Articles of Organization of TELFORD PROPERTIES I, LLC, a Florida limited liability company (the "Company").

**ARTICLE 1: NAME AND MAILING ADDRESS**

The name of this Company is TELFORD PROPERTIES I, LLC, and its principal office and mailing address is 802 2<sup>nd</sup> Street North, Suite A, Safety Harbor, Florida 34695.

**ARTICLE 2: DURATION**

This Company shall exist perpetually, commencing as of the date of acceptance and filing of these Articles by the Secretary of State of the State of Florida.

**ARTICLE 3: PURPOSE**

This Organization is organized for the purpose of transacting any and all lawful business.

**ARTICLE 4: INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of this Company is located at 802 2<sup>nd</sup> Street North, Suite A, Safety Harbor, Florida 34695 and the name of the initial registered agent is Marga Shefman.

**ARTICLE 5: ADMISSION OF ADDITIONAL MEMBERS**

Upon approval of all the members, new members may be admitted.

Prepared by:  
Robert Kapusta, Jr., Esq.  
FBN 441538  
Fisher & Sauls, P.A.  
P.O. Box 387  
St. Petersburg, FL 33731  
(727) 822-2033

SECRETARY OF STATE  
JUL 26 AM 9:26  
TALLAHASSEE, FLORIDA

H05000179087 3

H05000179087 3

ARTICLE 6: MEMBERS RIGHT TO CONTINUE BUSINESS

With the consent of all remaining members the remaining members of the Company shall have a right to continue the business of the Company on death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

ARTICLE 7: MANAGEMENT: INITIAL MEMBERS

Initially the Company is to be managed by one member. The number of managers may either be increased or decreased from time to time by agreement by the members but shall never be less than one. The name and address of the managing member is:

NAMEADDRESS

Real Estate Exchange Services, Inc.

802 2<sup>nd</sup> Street North, Suite A  
Safety Harbor, Florida 34695ARTICLE 8: OPERATING AGREEMENT

The members shall unanimously adopt the initial operating agreement. The power to alter, amend or repeal the operating agreement or adopt a new operating agreement is vested in members.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this  
22 day of July, 2005.

REAL ESTATE EXCHANGE SERVICES, INC.,  
a Florida corporation, as Organizing Member

By: Marga Sheffman

Marga Sheffman, as President

07/26/2005 11:30 FAX 7278221633

FISHER&SAULS,P.A.

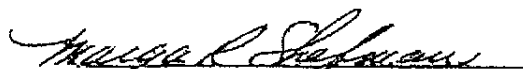
004/004

H05000179087 3

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above-stated limited liability company at a place designated in the Articles of Organization of TELFORD PROPERTIES I, LLC, set forth above, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Dated this 22 day of July, 2005.

  
Marga Shefman, Registered Agent

221042

2005 JUL 26 AM 9:25  
SECRETARY OF STATE  
TALLAHASSEE, FL

H05000179087 3