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ORDER DATE : July 26, 2005

ORDER TIME: 2:51 PM

ORDER NO. : 506164-005

CUSTOMER NO: 7223174

CUSTOMER: Mr. Richard Schermer

Buchanan Ingersoll, P.c.

Suite 606

19495 Biscayne Blvd Aventura, FL 33180

DOMESTIC FILING

NAME:

PMC/ORLANDO-TOWN CENTER

ASSOCIATES, LLC

EFFECTIVE DATE:

	ARTICLES OF	INCORPORATION
	CERTIFICATE	OF LIMITED PARTNERSHIP
XXX	ARTICLES OF	ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XXX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Harry B. Davis - EXT. 2926

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION

OF

PMC/ORLANDO - TOWN CENTER ASSOCIATES, LLC. a Limited Liability Company

The undersigned individual, being either a member or the authorized representative of a member, hereby presents these Articles of Organization to the Secretary of State of the State of Florida for the formation of a Limited Liability Company under the laws of the State of Florida.

ARTICLE I.

The name of the Limited Liability Company is: PMC/Orlando - Town Center Associates, LLC (the "Company").

ARTICLE IL

The existence of this Company shall commence on the date these Articles are recorded.

ARTICLE III.

The name of the initial registered agent and the street address of the initial registered office are as follows:

Registered Agent

Address of Registered Office

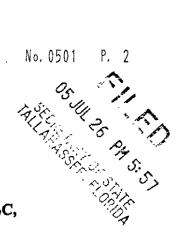
Daniel K. Rothschild

160 Southeast 3rd Avenue Miami, FL 33131

ARTICLE IV.

The initial Operating Agreement shall be adopted by the Members. Thereafter, the power to alter, amend, or repeal the Operating Agreement shall be vested in the members of the Limited Liability Company in the manner set forth in the Operating Agreement. The Operating Agreement of this Limited Liability Company contains provisions regarding:

- The rights of the members to admit additional members and the terms and conditions of the admissions; and
- The rights of the remaining members of this Limited Liability Company to continue the business of this Limited Liability Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, and any other event which terminates the continued membership of a member in this Limited Liability Company.



ARTICLE V.

The mailing address and the street address of the principal office of this Company shall be as follows:

Street Address

Mailing Address

1411 Walnut Street Philadelphia, PA 19102

Same as Street Address

ARTICLE VI.

The Limited Liability Company is to be managed by one or more of its Members. The name and street and mailing address of the initial Managing Member, is as follows:

Name

Street Address

Ronald L. Caplan

1411 Walnut Street Philadelphia, PA 19102

IN WITNESS WHEREOF, the undersigned has hereunto executed these Articles of Organization this /// day of July, 2005.

Frold J. Novick, authorized representative

HAVING BEEN NAMED AS REGISTERED AGENT TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE-STATED LIMITED LIABILITY COMPANY, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, THE UNDERSIGNED AGREES TO ACT IN THIS CAPACITY, AND FURTHER AGREES TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF ITS DUTIES.

Dahiel K. Rothschild

Dated: July 15 2005