Electronic Articles of Organization For Florida Limited Liability Company

L05000073010 FILED 8:00 AM July 25, 2005 Sec. Of State dcushing

Article I

The name of the Limited Liability Company is: CP NORSUD ADVISERS, LLC.

Article II

The street address of the principal office of the Limited Liability Company is:

999 BRICKELL AVENUE SUITE 600 MIAMI, FL. 33131

The mailing address of the Limited Liability Company is:

999 BRICKELL AVENUE SUITE 600 MIAMI, FL. 33131

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CYNTHIA SUEIRO 999 BRICKELL AVENUE SUITE 600 MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CYNTHIA SUEIRO

Article V

The name and address of managing members/managers are:

Title: MGRM HAROLD L CONNELL 999 BRICKELL AVENUE, SUITE 600 MAIMI, FL. 33131

Title: MGRM BYRON GARCIA 999 BRICKELL AVENUE, SUITE 600 MIAMI, FL. 33131

Article VI

The effective date for this Limited Liability Company shall be: 07/25/2005

Signature of member or an authorized representative of a member Signature: HAROLD CONNELL

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