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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032
REFERENCE : 502788 7331525
AUTHORIZATION : *Patricia T. [signature]*
COST LIMIT : \$ 160.00

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05 JUL 25 PM 5:22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER DATE : July 25, 2005
ORDER TIME : 3:38 PM
ORDER NO. : 502788-035
CUSTOMER NO: 7331525
CUSTOMER: Ken Gliedman, Esq.
Lichter Gliedman Offenkrantz
Pc
24th Floor
551 Fifth Avenue
New York, NY 10176

DOMESTIC FILING

NAME: KRA PT & L PARTNER LLC

EFFECTIVE DATE:

____ ARTICLES OF INCORPORATION
____ CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
____ PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Sara Lea - EXT. 2914

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
FOR
FLORIDA LIMITED LIABILITY COMPANY**

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TALLAHASSEE, FLORIDA

ARTICLE I - Name:

The name of the Limited Liability Company is:

KRA PT & L Partner LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

1719 Rt. 10 East, Suite 217
Parsippany, NJ 07054

Mailing Address:

1719 Rt. 10 East, Suite 217
Parsippany, NJ 07054

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Corporation Service Company

Name

1201 Hays Street

Florida street address (P.O. Box NOT acceptable)

Tallahassee FLORIDA 32301

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Corporation Services Company

By: 

Registered Agent's Signature

Janet Budhu, Asst. Vice President

Page 1 of 2
(CONTINUED)

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Title

"MGR" = Manager

"MGRM" = Managing Member

Name and Address:

MGRM

Tampa Area Residential LLC

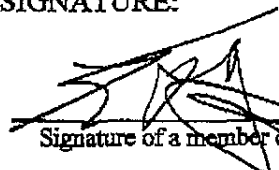
1719 Rt. 10 East, Suite 217

Parsippany, NJ 07054

(Use attachment if necessary)

NOTE: An additional article must be added if an effective date is requested.

REQUIRED SIGNATURE:



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

By: Kenneth Gliedman, Authorized Representative

Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)