2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L05000072111

Entity Name: DEERWOOD INVESTORS, LLC

FILED Mar 31, 2006 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

770 TOWNSHIP LINE ROAD, SUITE 150 YARDLEY, PA 19067

Current Mailing Address: New Mailing Address:

770 TOWNSHIP LINE ROAD, SUITE 150 YARDLEY, PA 19067

FEI Number: 20-3186041 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE, FL 323012525 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Address:

Electronic Signature of Registered Agent Date

Address:

MANAGING MEMBERS/MANAGERS: ADDITIONS/CHANGES:

MGRM Title: () Change () Addition () Delete

BPG INVESTMENT PARTN, ERSHIP VII. L. P. Name: Name: Address: 770 TOWNSHIP LINE ROAD, SUITE 150 Address: City-St-Zip: YARDLEY, PA 19067 City-St-Zip:

Title: MGRM () Delete Title: (X) Change () Addition Name: BPG PRIVATE REAL ESA, TATE INV. TRUS T Name: BPG PRIVATE REAL EST, ATE INV. TRUST

770 TOWNSHIP LINE ROAD, SUITE 150 770 TOWNSHIP LINE ROAD, SUITE 150 City-St-Zip: YARDLEY, PA 19067 City-St-Zip: YARDLEY, PA 19067

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: BARRY HOWARD, AUTHORIZED REPRESENTATIVE **CVAS** 03/31/2006