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FISHER & SAULS, P.A.

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LIMITED LIABILITY COMPANY

ARENA ROAD, LLC

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DIVISION OF CORPORATION

**ARTICLES OF ORGANIZATION  
OF  
ARENA ROAD, LLC**

Pursuant to the provisions of Chapter 608 of the Florida Statutes, the undersigned declares the following provisions as the Articles of Organization of ARENA ROAD, LLC, a limited liability company (the "Company").

**ARTICLE 1: NAME AND MAILING ADDRESS**

The name of this Company is ARENA ROAD, LLC, and its principal address is 802 2<sup>nd</sup> Street North, Suite A, Safety Harbor, Florida 34695.

**ARTICLE 2: DURATION**

This Company shall exist perpetually, commencing as of the date of acceptance of these Articles by the Secretary of State of the State of Florida.

**ARTICLE 3: PURPOSE**

This Organization is organized for the purpose of transacting any and all lawful business.

**ARTICLE 4: INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of this Company is located at 802 2<sup>nd</sup> Street North, Suite A, Safety Harbor, Florida 34695 and the name of the initial registered agent is Shefinan.

**ARTICLE 5: ADMISSION OF ADDITIONAL MEMBERS**

Upon approval of all the members, new members may be admitted.

Prepared by:  
Robert Kapusta, Jr., Esq.  
FBN 441538  
Fisher & Sauls, P.A.  
P.O. Box 387  
St. Petersburg, FL 33731  
(727) 822-2033

ARTICLE 6: MEMBERS RIGHT TO CONTINUE BUSINESS

With the consent of all remaining members the remaining members of the Company have a right to continue the business of the Company on death, retirement, resignation, bankruptcy, or dissolution of a member or the occurrence of any other event which would result in the continued membership of a member in the Company.

ARTICLE 7: MANAGEMENT; INITIAL MEMBERS

Initially the Company is to be managed by one member. The number of members may be increased or decreased from time to time by agreement by the members but shall not be less than one. The name and address of the managing member is:

NAME

Real Estate Exchange Services, Inc.

ADDRESS

802 2<sup>nd</sup> Street North,  
Safety Harbor, Florida

ARTICLE 8: OPERATING AGREEMENT

The members shall unanimously adopt the initial operating agreement. The power to amend or repeal the operating agreement or adopt a new operating agreement is vested in the members.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization

on the 6<sup>th</sup> day of July, 2005.

REAL ESTATE EXCHANGE SERVICES, INC.  
a Florida corporation, as Organization

By: Marga Shefman  
Marga Shefman, as President

