

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000071499
FILED 8:00 AM
July 20, 2005
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:

PM PROPERTY HOLDINGS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

725 NORTH A1A ROAD
SUITE C-109
JUPITER, FL. 33477

The mailing address of the Limited Liability Company is:

725 NORTH A1A ROAD
SUITE C-109
JUPITER, FL. 33477

Article III

The purpose for which this Limited Liability Company is organized is:

PURCHASE, RENOVATE, BUILD, RENT AND SELL REAL ESTATE AND
ANY OTHER LAWFUL BUSINESS PURPOSE.

Article IV

The name and Florida street address of the registered agent is:

MATTHEW SHAW
725 NORTH A1A ROAD
SUITE C-109
JUPITER, FL. 33477

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MATTHEW SHAW

Article V

The name and address of managing members/managers are:

Title: MGRM
MATTHEW SHAW
307 XANEDU PLACE
JUPITER, FL. 33477

Title: MGRM
PHIL RETAY
417 13TH AVENUE NORTH
LAKE WORTH, FL. 33460

Signature of member or an authorized representative of a member

Signature: MATTHEW SHAW

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