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To:

Division of Corporations

Fax Number

; (850)205-0383

CORPORATION

Account Name

: UPCHURCH, BAILEY & UPCHURCH, P.A.

Account Number : 075350000207 Phone : (904)829-9066

Fax Number

: (904)825-4862

LIMITED LIABILITY COMPANY

Emerald Shores Investors, LLC

Certificate of Status	1
Certified Copy	11
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ARTICLES OF ORGANIZATION OF

EMERALD SHORES INVESTORS, LLC

The undersigned adopts the following Articles of Organization for the purpose of firming a limited liability company pursuant to the Florida Limited Liability Company Act.

ARTICLE I

Name

The name of the limited liability company (the "Company") is Emerald Shores Investors, LLC.

ARTICLE II

Duration

The Company shall have perpetual existence.

ARTICLE III

Mailing and Street Address of Principal Office

The muiting and street address of the Company's principal office is 4796 Road, Charleston, South Carolina 20418.

ARTICLE IV

Mame and Address of Registered August

The name of the Company's initial registered agent is John D. Bajley, Jr. The
 street address of the registered agent is 780 North Ponce de Leon Boulevard. St. Augustine,
 Florida 32084.

ARTICLE V

Admission of New Members

The members shall have such rights to admit new members as provided in the Operating Agreement.

ARTICLE VI

Continuity of Business

The members shall have such rights to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member as may be provided in the Operating Agreement.

ARTICLE VII

Management

be:	The Company shall be a man	hall be a manager managed company. The initial manager(s) held s	
	William G. Rusher	4796 Lands Road Charleston, South Carolina 29418	
company is executed ()	IN WITNESS WHEREOF, a neceptance with the Florida Luese Articles of Organization on t	for the purpose of ferming this limited liability. Indied Liability Company Act, the undersigned AR his 141, day of July, 2005.	
		William Q. Rusher	
STATE OF	OF Charleston		
of Inly, 20) driver's lies	95, by William G. Rusher who (nt was acknowledged before me this	
		Nutry Public Nutry Public Name of Notary Typed/Printed/Stamped Commission No.: Commission Expires: 81/1/2	



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ACCEPTANCE OF REGISTERED AGENT

Having been named to accept survice of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties and am familiar with and accept my obligations as registered agent.

DATED this 19 day of July, 2005.

John D. Rolley, In

05 JUL 19 AHII: 33
SECNITARY OF STATE
TALLAHASSEE, FLORID