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LIMITED LIABILITY COMPANY

legacy conversions at walden palms, llc

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ARTICLES OF ORGANIZATION

FOR FLORIDA LIMITED LIABILITY COMPANY

<u>of</u>

LEGACY CONVERSIONS AT WALDEN PALMS, LLC

The undersigned files these Articles of Organization in order to form a Limited Liability Company under the laws of the State of Florida.

ARTICLE I

The name of this Limited Liability Company is: LEGACY CONVERSIONS AT WALDEN PALMS, LLC.

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

c/o Frank J. Segredo, Esquire 9350 South Dixie Highway, Suite 1500 Miami, Florida 33156

Frank J. Segredo, Esquire SEGREDO & WEISZ, Attorneys at Law 9350 South Dixie Highway, Suite 1500 Miami, Florida 33156- Tel. (305) 448-7023 Fax (305) 648-3883 Fl. Bar No. 358010

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ARTICLE III REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent is:

Prank J. Segredo, Esquire 9350 South Dixie Highway, Suite 1500 Miami, Florida 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 60% F.

Frank J. Soggedo, Raquire

ARTICLE IV MANAGEMENT

The Limited Liability Company is to be managed by, and shall therefore be a manager-managed company:

Alvaro Gorrin 400 South Dixie Highway Coral Gables, Florida 33146

Frank J. Segredo 9350 South Dixie Highway Suite 1500 Miami, Florida 33156

C. Marcelo Beruvides 3121 S.W. 82nd Court Miami, Florida 33155

Bryan Fernandez-Sastre 13025 S.W. 107th Court Miami, Florida 33176

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IN WITNESS WHEREOF the undersigned, being and constituting the Managers of LEGACY CONVERSIONS AT WALDEN PALMS, LLC, do hereby execute and file these Articles of Organization and declare and certify that the facts herein stated are true this 19th day of July, 2005.

Alvaro Gorrin Manager

Frank, Jagredo, Manager

C. Marcelo Beruvides, Manager

Bryan Fernandin Sastre,

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