

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000070438
FILED 8:00 AM
July 18, 2005
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

FEADSHIP I LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1040 BAYVIEW DRIVE
SUITE 528
FORT LAUDERDALE, FL. 33304

The mailing address of the Limited Liability Company is:

1040 BAYVIEW DRIVE
SUITE 528
FORT LAUDERDALE, FL. 33304

Article III

The purpose for which this Limited Liability Company is organized is:

YACHT OWNERSHIP

Article IV

The name and Florida street address of the registered agent is:

LOREN SIMKOWITZ
1040 BAYVIEW DRIVE
SUITE 528
FORT LAUDERDALE, FL. 33304

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LOREN SIMKOWITZ

Article V

The name and address of managing members/managers are:

Title: MGR
LOREN SIMKOWITZ
1040 BAYVIEW DRIVE
FORT LAUDERDALE, FL. 33304

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Article VI

The effective date for this Limited Liability Company shall be:

08/01/2005

Signature of member or an authorized representative of a member

Signature: LOREN SIMKOWITZ