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**LIMITED LIABILITY AMENDMENT**

**ADOLFO IBANEZ SCHOOL OF MANAGEMENT, LLC**

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**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF  
ADOLFO IBANEZ SCHOOL OF MANAGEMENT, LLC  
(A Florida Limited Liability Company)**

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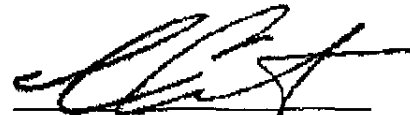
**FIRST:** The Articles of Organization were filed on July 15, 2005 and assigned document number L05000070126.

**SECOND:** The following amendment to the Articles of Organization was adopted by the limited liability company:

**ARTICLE I - NAME**

The name of the limited liability company is **ADOLFO IBANEZ SCHOOL OF MANAGEMENT USA, LLC** (the "Company")

Dated: October 18, 2005.



Enrique J. Marin  
Authorized Representative