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LIMITED LIABILITY COMPANY

CRAWFORD RESIDENCES III LLC.

Certificate of Status	1
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ARTICLES OF ORGANIZATION
OF
CRAWFORD RESIDENCES III LLC.

The undersigned members to these Articles of Organization hereby associate themselves together to form a Limited Liability Company under the laws of the State of Florida.

ARTICLE I
NAME

The name of this Limited Liability Company is: CRAWFORD RESIDENCES III LLC.

ARTICLE II
GENERAL NATURE OF BUSINESS

The Limited Liability Company may engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE III
TERM OF EXISTENCE

This Limited Liability Company is to exist perpetually. The Limited Liability Company's business will continue without regard to the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

ARTICLE IV
ADDRESS

The principal office and mailing address of this Limited Liability Company in the State of Florida is 7003 N. WATERWAY Dr., SUITE 210, MIAMI, FL 33155. The Board of Managers may from time to time move the principal office to another address in Florida.

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ARTICLE V
REGISTERED OFFICE, REGISTERED AGENT

That CRAWFORD RESIDENCES III LLC., desiring to organize under the laws of the State of Florida, with its principal offices indicated in the Articles of Organization at the County of Miami-Dade, State of Florida, hereby designates EDUARDO GOUDIE, as its Registered Agent to accept services within the State. The registered office of the Limited Liability Company shall be 7003 N. WATERWAY Dr., SUITE 210, MIAMI, FL 33155.

ARTICLE VI
MANAGEMENT

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company. The Initial Manager shall be of EDUARDO GOUDIE of 7003 N. WATERWAY Dr., SUITE 210, MIAMI, FL 33155.

14th WITNESS the hand and seal of the Manager in Miami-Dade County, State of Florida, this 14th day of June, 2005

The Manager

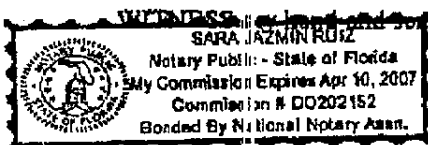

EDUARDO GOUDIE

STATE OF FLORIDA)


COUNTY OF MIAMI-DADE)

SS:

PERSONALLY appeared before me, EDUARDO GOUDIE, the Manager of CRAWFORD RESIDENCES III LLC., for and on behalf of the entity, who produced _____ as identification, or is personally known to me, who being by me first duly sworn, acknowledge that she signed the same for the purposes therein expressed.



My commission expires:


NOTARY PUBLIC, STATE OF FLORIDA
AT LARGE

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**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF
PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED,**

In compliance with Section 48.091, Florida statutes, the following is submitted:

FIRST: That CRAWFORD RESIDENCES III LLC, desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at the County of Miami-Dade, State of Florida, designates EDUARDO GOUDIE as its Registered Agent to accept services within the State. The registered office of the Limited Liability Company shall be 7003 N. WATERWAY Dr., SUITE 210, MIAMI, FL 33155.

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

The Registered Agent

EDUARDO GOUDIE

Date JULY 14, 2005

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