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DELICK OF CORPORATIONS

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Armando Payas Armando R. Payas Carlos E. Payas Armando Payas, Esquire 1018 East Robinson Street Orlando, Florida 32801 Tel (407) 425-7223 Fax (407) 425-1254 apayas@payas-law.com

July 7, 2005

Corporate Records Bureau Department of State P.O.Box 6327 Tallahassee, Florida 32314

Attention: Division of Corporation **Document Filing Section**

Re: VALORE INVESTMENTS, LLC.

Dear Sir/ Madam:

I am enclosing with this letter the following documents relating to the incorporation of the above-named corporation.

- 1) Original and a copy of Articles of Incorporation of Valore Investments, LLC.,
 - 2) Our firm's check in the amount of \$125.00 to cover the following items: filing fee and Certificate designating a registered agent;

Please forward to my office the Articles of Incorporation and Certificate designating a registered agent .

Should you have any questions, please do not hesitate to contact me. Thank you for your assistance in this matter.

Sincerely

Armando Payas

AP/pyn Encl.



ARTICLES OF ORGANIZATION

Of

VALORE INVESTMENTS, LLC.

ARTICLE I

Name and Duration

The name of this Limited Liability Company is, VALORE INVESTMENTS, LLC. (hereinafter referred to as the "Company"). The duration of the Company shall commence upon the filing of these Articles of Organization and shall be perpetual.

ARTICLE 11

Principal Office

The mailing address and street address of the principal office of the Company is, 1801, Suite 100, Winter Park, Florida 32789, or such other place as the Members of the Company may determine from time to time.

ARTICLE III

Registered Office and Agent

The address of the registered office of the Company in the State of Florida is 1801 Lee Road, Suite 100, Winter Park, Florida 32789, The name of the registered agent at such address is Gustavo Laso.

ARTICLE IV

Initial Member

The names and addresses of the initial members of the Company (the "Member") are:

Jorge Orellana, of 1801 Lee Road, Suite 100, Winter Park, Florida 32789.

Carlos A. Valdivia, of 1801 Lee Road, Suite 100, Winter Park, Florida 32789

ARTICLE V

Management

The management of the Company shall be reserved to the members. Toge Orellana and Carlos A. Valdivia, named as the initial members, shall serve as the initial managing members until the first annual meeting of the Members. The Members shall elect, by a majority in interest of the Members, additional managing members of the Company to conduct the business affairs of the Company, all in accordance with the Regulations.

ARTICLE VI

Admission of Additional Members

Additional members may be admitted from time to time only upon the consent of a majority in interest of the Members, and the managing members shall determine the amount and nature of contributions by additional members at the time the additional members are admitted.

ARTICLE VII

Continuation of Business

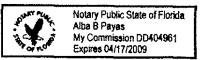
The remaining members of the Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business of the Company may be continued only on the unanimous consent of the remaining Members.

the unanimous consent of	tne remainin	g Members.	
Dated at Orlando, F	lorida this 6t	h day of July, 200 ۱	05.
Carlos A. Valdivia, Managi	ng Member		
Carlos A. Valdivia, Membe	r		
			Managing Member
		Jorge Orellana	, Member /
STATE OF FLORIDA)) SS.		\sim
COUNTY OF ORANGE)		/

The foregoing instrument was acknowledged before me this 6th day of July, 2005, by Jorge Orellana and Carlos A. Valdivia, as Managing Members of VALORE INVESTMENTS, LLC., a Florida corporation and Members of the Company, who have produced their Florida Driver License as identification.

Alba B. Payas

(NOTARY SEAL)



(Notary Name Printed) NOTARY PUBLIC April 17, 2009 Commission No._____



CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Florida Statute Section 608.415, VALORE INVESTMENTSLLC. submits the following statement in designating the registered office/registered agent, in the State of Florida:

- 1. The name of the limited liability company is, VALORE INVESTMENTS, LLC.
- 2. The name and address of the registered agent and office is: Gustavo Laso, of 1801 Lee Road, Suite 100, Winter Park, Florida 32789.

Having been named as registered agent and to accept service of process for the above-named limited liability company at the place designated in this certificate, the undersigned, by and through its duly elected officer, hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of the position as registered agent.

Dated: July 6, 2005.

iustavd Laso Registered Agent

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