

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000069513
FILED 8:00 AM
July 15, 2005
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

THE WATERMARK UNIT 214, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

2121 PONCE DE LEON BLVD
SUITE 740
CORAL GABLES, FL. 33134

The mailing address of the Limited Liability Company is:

2121 PONCE DE LEON BLVD
SUITE 740
CORAL GABLES, FL. 33134

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

LUCIANO M PIERI
2121 PONCE DE LEON BLVD
SUITE 740
CORAL GABLES, FL. FL

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LUCIANO M. PIERI

Article V

The name and address of managing members/managers are:

Title: MGRM
LUCIANO M PIERI
2121 PONCE DE LEON BLVD # 740
CORAL GABLES, FL. 33134

Title: MGRM
JORGE A GUTIERREZ
2121 PONCE DE LEON BLVD # 740
CORAL GABLES, FL. 33134

Signature of member or an authorized representative of a member

Signature: LUCIANO PIERI

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