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LIMITED LIABILITY COMPANY

LEADBETTER PROPERTIES, LLC

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JUL 1 3 2005

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ARTICLES OF ORGANIZATION FOR LEADBETTER PROPERTIES, LLC

A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, acting as the organizer of LEADBETTER PROPERTIES, LI ("Company"), under the Florida Limited Liability Company Act, Chapter 608, Fla. Stat., adopts following Articles of Organization:

ARTICLE I NAME

The name of the limited liability company is LEADBETTER PROPERTIES, LLC.

ARTICLE II PURPOSE AND POWERS

- A. <u>Purposes</u>. The Company is organized for any legal and lawful purpose for which a limited liability company may be organized pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.
- B. <u>Powers</u>. The Company shall have and may exercise all powers and rights which a limited liability company may exercise pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.

ARTICLE III INITIAL PRINCIPAL OFFICE, REGISTERED OFFICE ADDRESS; INITIAL REGISTERED AGENT

The street address and mailing address of the initial principal office of this Company is 8390 ChampionsGate Boulevard, Suite 108, ChampionsGate, FL 33896. The street address and mailing address of the initial registered office of this Company is 250 Park Avenue South, 5th Floor, Winter Park, FL 32789, and the name of the initial registered agent of this Company at that address is Craig A. Minegar.

ARTICLE IV DURATION

The Company's existence shall commence upon the acceptance of these Articles of Organization by the Secretary of State, and it shall exist perpetually thereafter unless dissolved according to law or the Company's Operating Agreement.

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ARTICLE V MANAGEMENT

The Company shall be managed by the members as provided in the Company's O Agreement.

ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS

The Company shall admit new members as provided in the Operating Agreement of the Company.

ARTICLE VII MEMBERS' RIGHTS TO CONTINUE BUSINESS

Unless otherwise provided in the Operating Agreement of the Company, the Company shall not be dissolved upon the death, retirement, resignation, expulsion, or bankruptcy of a member.

ARTICLE VIII AMENDMENTS

The Company reserves the right to amend any provision of these Articles of Organization, which amendment shall only be effectuated by the unanimous written approval of all members of the Company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as Organizer as of the undersigned has executed these Articles of Organization as

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete perfermance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Fla. Stat.

Craig A. Minegar

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