

Sent By: COBB & COLE;
Division of Corporations

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Florida Department of State
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To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : COBB & COLE
Account Number : I20030000050
Phone : (386)255-1811
Fax Number : (386)238-7003

LIMITED LIABILITY COMPANY

Village Development Realty Investments, LLC

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**ARTICLES OF ORGANIZATION
OF
VILLAGE DEVELOPMENT REALTY INVESTMENTS, LLC
A Florida Limited Liability Company**

ARTICLE 1

NAME

The name of this Limited Liability Company is: Village Development Realty Investments, LLC

ARTICLE 2

PRINCIPAL OFFICE AND REGISTERED AGENT

The mailing and the street address of the principal office of the limited liability company is #1 Florida Park Drive North, Suite 204, Palm Coast, FL 32137. The name and address of the initial registered agent of the limited liability company is Palmetto Charter Services, Inc., 150 Magnolia Avenue, Daytona Beach, FL 32114.

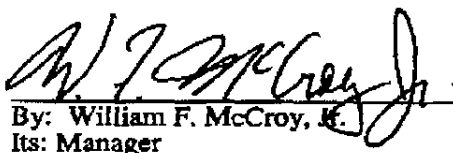
ARTICLE 3

MANAGEMENT

The company is to be a manager-managed company. The name and address of its Manager is:

William F. McCroy, Jr.
#1 Florida Park Drive North, Suite 204
Palm Coast, FL 32137

IN WITNESS WHEREOF, the undersigned member does hereby execute and acknowledge these articles of organization this 30th day of June, 2005.


By: William F. McCroy, Jr.
Its: Manager

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**CERTIFICATE DESIGNATING REGISTERED
AGENT AND STREET ADDRESS FOR
SERVICE OF PROCESS**

Pursuant to Section 608.415 Florida Statutes, VILLAGE DEVELOPMENT REALTY INVESTMENTS, LLC hereby designates Palmetto Charter Services, Inc., 150 Magnolia Ave., Daytona Beach, FL 32114, as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

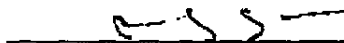
VILLAGE DEVELOPMENT REALTY
INVESTMENTS, LLC


By: William F. McCroy, Jr.
Its: Manager

ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of VILLAGE DEVELOPMENT REALTY INVESTMENTS, LLC for service of process within the State of Florida.

PALMETTO CHARTER SERVICES, INC., a Florida
corporation


By: John P. Ferguson
Its: Vice-President

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