

U050000064573

William C. Owen

(Requestor's Name)

241 Pinewood Dr.

(Address)

Tallah

SB-0600

(Address)

Tallahassee FL 32307

(City/State/Zip/Phone #)

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Property Frontiers, LLC

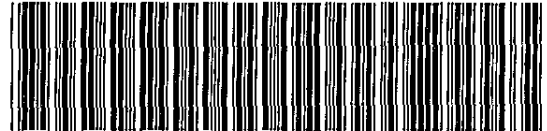
(Business Entity Name)

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M. HODGES

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
OF PROPERTY FRONTIERS, LLC

The undersigned Members hereby file these Articles of Organization in order to form a limited liability company ("the Company") under the laws of the State of Florida.

ARTICLE I.

Name

The name of the Company shall be PROPERTY FRONTIERS, LLC.

ARTICLE II

Nature of Business

The Company may engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE III

Admission of Additional Members

New members may be admitted upon unanimous agreement of existing member.

ARTICLE IV.

Management by the Members

Management of the Company is reserved to the Members. The initial Managing Member and their address is:

John R. Stocks
21 Bentwood Drive
Candler, NC 28715

William C. Owen, Sr.
2803 Rabbit Hill Road

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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Tallahassee, Florida 32308

ARTICLE V

Duration of Company's Existence

The Company shall have perpetual existence, unless dissolved according to law.

ARTICLE VI

Address of Registered Office, Registered Agent and Principal Office

The address of the principal office of the Company in the State of Florida shall be 241 Pinewood Drive, Tallahassee, Florida 32303. The Company may from time to time change the registered office to any other address in the State of Florida or change the registered agent. The mailing address of the Company shall be 241 Pinewood Drive, Tallahassee, Florida 32308.

ARTICLE VIII.

Operating Agreement

The Company at all times shall be governed by the Company's Operating Agreement, and all Members, existing and additional, are obligated, empowered and privileged by the terms and conditions of the Operating Agreement.

Indemnification of Members and Managers.

The Company hereby indemnifies and agrees to hold harmless from claim, liability, loss or judgment any Member or Manager made a party or threatened to be made a party to any threatened, pending, or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative (other than an action, suit or proceeding by or on behalf of the Company to procure a judgment in its favor), brought to impose a liability or penalty on such person for an act alleged to have been committed by such person in his capacity as a Member or Manager of the Company or a member, manager, director, officer, employee or agent of any other

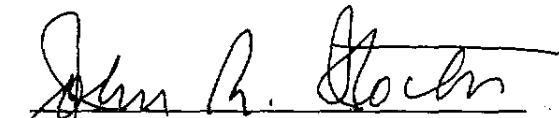
company, partnership, joint venture, trust or other enterprise in which he served at the request of the Company, against judgments, fines, amounts paid in settlement or reasonable expenses, including attorney's fees actually and reasonably incurred as a result of such action, suit or proceeding or any appeal thereof, to the fullest extent permitted by Florida law and in accordance with the procedures specified by Florida law for determining the legality, applicability or appropriateness of such indemnification.

ARTICLE VIII

Amendment

These Articles of Organization may be amended in any manner now or hereafter provided for by the Company's Operating Agreement and all rights conferred upon Members hereunder are granted subject to this reservation.

IN WITNESS WHEREOF, the undersigned, being the original subscribing Members to the foregoing Articles of Organization have hereunto set their hands and seals this 28th day of July 2005.

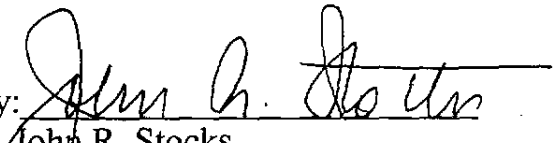

John R. Stocks


William C. Owen, Sr.


(In accordance with Section 608.408(3), *Florida Statutes*, the execution of these Articles of Organization constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

**CERTIFICATE DESIGNATING REGISTERED AGENT AND
REGISTERED OFFICE**

In compliance with Florida Statutes Section 48.091 and 608.415, the following is submitted: PROPERTY FRONTIERS, LLC desiring to organize as a limited liability company under the laws of the State of Florida, has designated 241 Pinewood Drive, Tallahassee, Florida 32303, as its initial Registered Office and has named William C. Owen, Sr. at said address, as its initial Registered Agent.

By: 
John R. Stocks

Having been named Registered Agent for the above stated Company, at the designated Registered Office, the undersigned here by accepts said appointment, and agrees to comply with the provisions of Florida Statutes Section 48.091 relative to keeping this office open.


William C. Owen, Sr.