

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000064123
FILED 8:00 AM
June 28, 2005
Sec. Of State
jsadler

Article I

The name of the Limited Liability Company is:

EL FLORIDA PROPERTY 1 LLC

Article II

The street address of the principal office of the Limited Liability Company is:

150 EAST 52ND STREET
19TH FLOOR
NEW YORK, NY. 10022

The mailing address of the Limited Liability Company is:

150 EAST 52ND STREET
19TH FLOOR
NEW YORK, NY. 10022

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RONALD S KOCHMAN
222 LAKEVIEW AVENUE
SUITE 950
WEST PALM BEACH, FL. 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RONALD S. KOCHMAN

Article V

The name and address of managing members/managers are:

Title: MGRM
ELLIOT LEVINE
150 EAST 52ND STREET, 19TH FLOOR
NEW YORK, NY. 10022

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Signature of member or an authorized representative of a member

Signature: ELLIOT LEVINE