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LIMITED LIABILITY COMPANY

Cap d' Antibes 1202, L.L.C.

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ARTICLES OF ORGANIZATION

OF

CAP D'ANTIBES 1202, L.L.C.

Article 1. Name

The name of the Limited Liability Company is:

Cap d'Antibes 1202, L.L.C.

Article 2. Initial Mailing Address and Principal Office

The initial mailing address of the Limited Liability Company is 970 Cape Marco Drive #2104, Marco Island, Florida 34145. The street address of the initial principal office of the Limited Liability Company is 970 Cape Marco Drive #2104, Marco Island, Florida 34145.

Article 3. Initial Registered Agent and Office

The name of the initial registered agent of the Limited Liability Company is Anthony R. Wise. The street address of the initial registered agent of the Limited Liability Company is 970 Cape Marco Drive #2104, Marco Island, Florida 34145.

Article 4. Statement of Management

The Limited Liability Company shall be managed by a Manager or Managers in accordance with the Operating Agreement of the Limited Liability Company. Therefore, the Limited Liability Company is to be a manager-managed company.

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Article 5. Commencement of Existence

The Limited Liability Company's existence shall begin at the date and time when these Articles of Organization are filed with the Florida Department of State.

Article 6. Amendment

The Limited Liability Company reserves the right to amend or repeal any provisions contained in these Articles of Organization or any amendment to them in accordance with the Operating Agreement of the Limited Liability Company, and any right conferred upon the Member or Members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned has signed these Articles of Organization as of the 27th day of June, 2005.

Authorized Representative of a Member

ACCEPTANCE BY REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Cap d. Antibes 1202, L.L.C. which is contained in the foregoing Articles of Organization. The undersigned is familiar with, and accepts, the obligations of such a position as provided for under Chapter 608, Florida Statutes.

Dated as of the 27th day of June, 2005.

Anthony R. Wise

Registered Agent