

06/27/2005 10:58 FAX 3057893490

STEARNS WEAVER MILLER

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Division of Corporations

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Division of Corporations
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Account Number : 076077002504
Phone : (305) 789-3200
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

Las Olas Beach Club Realty, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION**OF****LAS OLAS BEACH CLUB REALTY, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I**NAME**

The name of the Limited Liability Company is Las Olas Beach Club Realty, LLC (the "Company").

ARTICLE II**ADDRESS**

The mailing address and street address of the principal office of the Company is 2828 Coral Way, Penthouse Suite, Miami, Florida 33145.

ARTICLE III**DURATION**

The period of duration for the Company shall be perpetual.

ARTICLE IV**REGISTERED OFFICE AND AGENT AND ADDRESS**

The name and street address of the registered agent of the Company in the State of Florida are:

Name**Address**

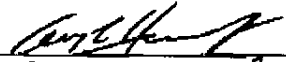
Angel Hernandez

2828 Coral Way, Penthouse Suite
Miami, Florida 33145

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IN WITNESS WHEREOF, the undersigned member has made and subscribed these Articles of Organization for the foregoing uses and purposes this 23 day of June, 2005.

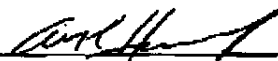


Angel Hernandez
Authorized Representative of Members

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for Las Olas Beach Club Realty, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: June 23, 2005



Angel Hernandez

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