

L050000 63350

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

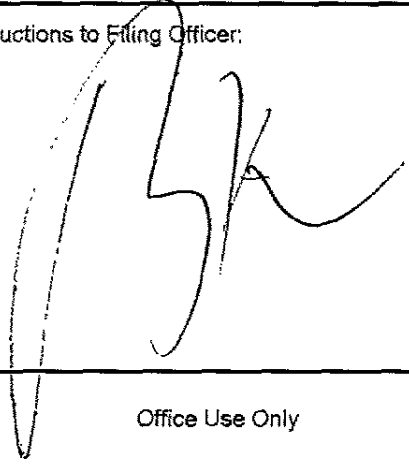
PICK-UP WAIT MAIL

(Business Entity Name)

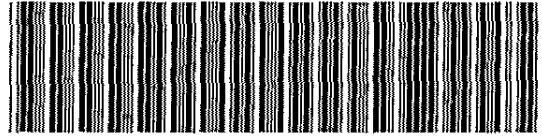
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TALLAHASSEE, FLORIDA

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TALLAHASSEE, FLORIDA

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

FILE
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TALLAHASSEE, FLORIDA

Groupers Financial Realty, LLC

- Art of Inc. File _____
- LTD Partnership File _____
- Foreign Corp. File _____
- L.C. File _____
- Fictitious Name File _____
- Trade/Service Mark _____
- Merger File _____
- Art. of Amend. File _____
- RA Resignation _____
- Dissolution / Withdrawal _____
- Annual Report / Reinstatement _____
- Cert. Copy _____
- Photo Copy _____
- Certificate of Good Standing _____
- Certificate of Status _____
- Certificate of Fictitious Name _____
- Corp Record Search _____
- Officer Search _____
- Fictitious Search _____
- Fictitious Owner Search _____
- Vehicle Search _____
- Driving Record _____
- UCC 1 or 3 File _____
- UCC 11 Search _____
- UCC 11 Retrieval _____
- Courier _____

Signature _____

Requested by:

JP 6/27/05 9:40
Name Date Time

Walk-In _____ Will Pick Up _____

**ARTICLES OF ORGANIZATION
OF
GROUPER FINANCIAL REALTY, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME:

The name of the limited liability company ("LLC") is: Grouper Financial Realty, LLC.

**ARTICLE II
PERIOD OF DURATION**

The period of duration of the LLC is perpetual.

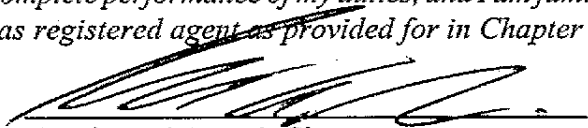
**ARTICLE III
ADDRESS**

The mailing address and the street of the principal office of the LLC is:
c/o Scott A. Silver
18001 Old Cutler Road - Suite 600
Miami, Florida 33157

**ARTICLE IV
REGISTERED AGENT, REGISTERED OFFICE
AND REGISTERED AGENT'S SIGNATURE**

The name and Florida street address of the LLC's initial registered agent are:
Scott A. Silver
Silver, Garvett & Henkel, P.A.
18001 Old Cutler Road - Suite 600
Miami, Florida 33157

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


Registered Agent's Signature

ARTICLE V
RIGHT OF THE MEMBERS TO ADMIT ADDITIONAL MEMBERS

The right of the members to admit additional members, and the terms and conditions of the admissions, if given, shall be as provided in the LLC operating agreement.

ARTICLE VI
RIGHT OF REMAINING MEMBERS OF THE LLC TO CONTINUE THE BUSINESS

The right of the remaining members of the LLC to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the LLC shall be as provided in the LLC operating agreement.

ARTICLE VII
MANAGEMENT OF LLC

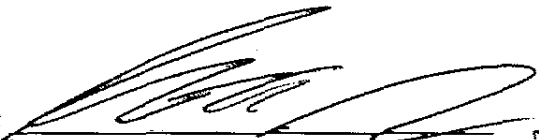
The LLC is to be managed by one or more managers, as provided for in the LLC Operating Agreement and is, therefore, a manager-managed company. The management of the LLC is reserved to its members. No member or other person has been appointed or elected as a managing member of the LLC at the date of filing of these Articles.

ARTICLE VIII
EXECUTION OF ARTICLES OF ORGANIZATION

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Executed this 24th day of June, 2005.

By:



Scott A. Silver

STATE OF FLORIDA)
COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this 24th day of June, 2005, by Scott A. Silver, an authorized representative of the Members of Grouper Financial Realty, LLC, to me personally known, and who did/did not take an oath and who executed the foregoing Articles of Organization, and acknowledged before me that he executed same for the purposes therein expressed.

WITNESS my hand and official seal in the County and State named above, this 24th day of June, 2005.


Notary Public State of Florida at Large
(SEAL)

