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CORPORATION SERVICE COMPANY

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SECOND FLORIDA STATE
TALLAHASSEE, FLORIDA

ACCOUNT NO. : 072100000032

REFERENCE : 439173 8739A

AUTHORIZATION : *Patricia Phillips*

COST LIMIT : \$ 125.00

ORDER DATE : June 20, 2005

ORDER TIME : 6:21 PM

ORDER NO. : 439173-005

CUSTOMER NO: 8739A

CUSTOMER: Ms. Bonnie J. Phillips
Siegel Lipman Dunay &
Shepard, LLP
Suite 801
5355 Town Center Road
Boca Raton, FL 33486

DOMESTIC FILING

NAME: COURCHENE DEVELOPMENT AT
DELRAY, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP
 ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY
 PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Kelly Courtney - EXT. 2916
EXAMINER'S INITIALS: _____

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
OF
COURCHENE DEVELOPMENT AT DELRAY, LLC

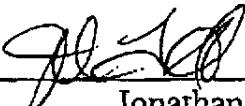
Article I - Name: The name of the Limited Liability Company is Courchene Development at Delray, LLC.

Article II - Address: The mailing address and street address of the principal office of the Limited Liability Company is 1101-5 South Rogers Circle, Boca Raton, Florida 33487.

Article III - Registered Agent, Registered Office, & Registered Agent's Signature: The name and the Florida street address of the registered agent are:

Jonathan L. Shepard
5355 Town Center Road, Suite 801
Boca Raton, Florida 33486

Having been named as registered agent and to accept service of process of the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Jonathan L. Shepard



Jonathan L. Shepard,
Authorized Representative

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)