

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H05000145935 3)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number

: (850)205-0383

From:

Account Name

: MACFARLANE FERGUSON & MCMULLEN (CLEARWATER)

Account Number : 071005001001 Phone

: (727)441-8966

Fax Number

: (727) 442-8470

LIMITED LIABILITY COMPANY

YOUNG, LLC

Certificate of Status	1
Certified Copy	0
Page Count	06
Estimated Charge	\$130.00

Electronic Filing Menu.

Corporate Filing.

Public Access Halp

ARTICLES OF ORGANIZATION

OF

YOUNG, LLC

We, the undersigned, do hereby certify that we have associated together for the purpose of forming a limited liability company under the State of Florida.

ARTICLE I

<u>Name</u>

The name of the limited liability company shall be YOUNG, LLC.

ARTICLE II

Address and Place of Business

The mailing address and principal place of business for the limited liability compa

946 Bay Esplanade Clearwater, FL 33767

ARTICLE III

Period of Duration

The limited liability company shall begin existence on the day of filing, and shall continue into perpetuity, or until dissolved in a manner provided by law or by regulations adopted by the Members of the limited liability company.

Harry S. Cline, Esq. Macfarlane Ferguson & McMullen 625 Court Street, Suite 200 Clearwater, FL 33756 (727) 441-8966

H 050001459353

H 05000145935 3

ARTICLE IV

MACFARLANE FERGUSON

Purposes

The limited liability company may engage in the transaction of any or all lawful business for which limited liability companies may be formed under the laws of the State of Florida.

ARTICLE V

General Powers

The limited liability company shall have the power to:

- Purchase, take, receive, lease or otherwise acquire, own, hold, improve, use, or otherwise deal in or with real or personal property, or an interest in real or personal property, wherever situated.
- Sell, convey, mortgage, pledge, create a security interest in, lease, exchange, transfer or otherwise dispose of all or any part of its property or assets.
- Purchase, take, receive, subscribe for, or otherwise acquire, own, field, rote employ, sell, mortgage, lend, pledge or otherwise dispose of, use or deal in or with:
 - Shares or other interests in or obligations of other foreign or domestal limit (i) liability companies, domestic or foreign corporations, associations, general & limited partnerships or individuals; or
 - Direct or indirect obligations of the United States or any other government state, territory, governmental district or municipality, or of any instrumentality thereof.
- Make contracts or guarantees or incur liabilities; borrow money at such rates of interest as the limited liability company may determine; issue its notes, bonds, or other obligations or secure any of its obligations by mortgage or pledge of all or any part of its property, assets, franchises or income.
- Lend money for any lawful purpose, invest or reinvest its funds, or take and hold real or personal property as security for the payment of funds so loaned or invested.
 - (f) Conduct its business, carry on its operations and have offices, and exercise the

Harry S. Cline, Esq. Macfarlane Ferguson & McMullen 625 Court Street, Suite 200 Clearwater, FL 33756 (727) 441-8966

H 050001459353

powers granted by Florida law, within or without the State of Florida.

- (g) Elect or appoint managers and agents, define their duties, and fix their compensation.
- (h) Make and alter regulations not inconsistent with these Articles of Organization or the laws of the State of Florida.
- (i) Make donations to the public welfare or for charitable, scientific or educational purposes.
- (j) Indemnify a Member or Manager or any other person to the same extent as a corporation may indemnify any of the directors, officers, employees, or agents of the corporation against expenses actually and reasonably incurred by him or it in connection with the defense of an action, suit, or proceeding, whether civil or criminal, in which he or it is made a party.
 - (k) Cease its activities and surrender this Certificate of Organization.
- (l) Have and exercise all powers necessary or convenient to effect any or all of the purposes for which the limited liability company is organized.
- (m) Transact any lawful business which the Members or the managers find to be in of governmental policy.
- (n) Pay pensions and establish pension plans, profit-sharing plans and other incentificant plans for any or all of its managers and employees.
- (o) Be a promoter, incorporator, general partner, limited partner, Member, associate, or manager of any corporation, partnership, limited partnership, limited liability company, joint venture, trust, or other enterprise.
 - (p) Have and exercise all other powers necessary or convenient to effect its purposes.

ARTICLE VI

Registered Office and Registered Agent

The street address of the limited liability company's initial registered office is: 625 Court Street, Suite 200, Clearwater, FL 33756 and the initial registered agent at such address is HARRY S. CLINE. The limited liability company may change its registered office or its registered agent or both by filing with the Department of State of the State of Florida a statement complying with Section 608.416, Florida Statutes. HARRY S. CLINE is specifically authorized to sign and file

H 05000145935 3

such Affidavits as may be required under Section 608.407, Florida Statutes.

ARTICLE VII

Initial Capital Contributions

The total amount of cash, and the description and agreed value of property other than cash initially contributed to the limited liability company is described on the attached Exhibit "A, which is made a part hereof by this reference.

ARTICLE VIII

Additional Contributions

Additional contributions, if any, will be made by the Members as provided in the regulations adopted by the Members.

ARTICLE IX

<u>Management</u>

The management of the limited liability company, unless otherwise provided in the articles of organization or the regulations, shall be vested in its members in proportion to their contributions to the capital of the limited liability company, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members. The name and current address of each Member Manager is as follows:

Dean W. Young 946 Bay Esplanade Clearwater, FL 33767

ARTICLE X

Continuity of Business

Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the business of the limited liability company shall not cease and the limited liability company shall not be dissolved unless the business of the limited liability company is terminated by the consent or agreement of all remaining Members. Notwithstanding the death,

H 05000145935 3

retirement, resignation, expulsion or bankruptcy of a Member, all contracts executed by such Member in an individual or representative capacity shall survive and shall inure to the benefit of the limited liability company.

ARTICLE XX

Restrictions on Membership

No new members shall be admitted to the limited liability company without the unanimous prior consent of the existing members. Contributions required of new members shall be determined as of the time of their admission to the limited liability company. A member's interest in the limited liability company may not be sold or otherwise transferred except with the unanimous written consent of the members. Additional restrictions and conditions on membership may be set forth in regulations adopted by the members.

ARTICLE XII

Regulations

The members of the limited liability company shall adopt regulations which shall also act the operating agreement of the members pertaining to the regulation, management and affirms of the limited liability company, provided that such regulations shall not be inconsistent with these Articles of Organization or with the laws of the State of Florida. The regulations shall be repeated or altered only by the members of the limited liability company, in the manner now or the prescribed by the laws of the State of Florida.

ARTICLE XIII

Acknowledgment

We, the undersigned, being all members of the limited liability company, do hereby certify that the foregoing constitutes the proposed Articles of Organization of YOUNG, LLC. These Articles of Organization may be amended from time to time by the unanimous agreement or consent of the members, in the manner now or hereafter prescribed by the laws of the State of Florida.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Organization this ______ day of June, 2005.

There of Olive

Attomey and Authorized Representative

for the Members

JUN 20 AM 10: 20
ECKETARY OF STATE
LAHASSEE, FLORIDA

JUN-20-2005 16:59

MACFARLANE FERGUSON

727 442 8470

P.08/09

H 050001459353

EXHIBIT "A"

TO

ARTICLES OF ORGANIZATION

FOR

YOUNG, LLC

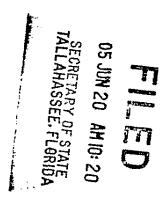
Initial Contribution:

The initial contribution to the capital of YOUNG, LLC by its members is as follows:

Member Cash

Dean W. Young \$51.00

TOTAL \$51.00



H 05000145935 3

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: YOUNG, LLC
- 2. The name and address of the registered agent and office is:

Harry S. Cline 625 Court Street Suite 200 Clearwater, Florida 33756

Having been named as registered agent and to accept service of process for the about stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply what the provisions of all statutes relating to the proper and complete performance of my duffer, and am familiar with and accept the obligations of my position as registered agent.

Dated this 2 day of June, 2005.

Harry S. Cline

h:\data\aty\hsc\docs\young.llcarticles.doc