

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000060995
FILED 8:00 AM
June 20, 2005
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

COASTAL CONDOMINIUMS AT VILANO BEACH, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

33 WATER STREET
ST. AUGUSTINE, FL. 32084

The mailing address of the Limited Liability Company is:

33 WATER STREET
ST. AUGUSTINE, FL. 32084

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ROBERT G GRAUBARD
33 WATER STREET
ST. AUGUSTINE, FL. 32084

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT G. GRAUBARD

Article V

The name and address of managing members/managers are:

Title: MGRM
ROBERT G GRAUBARD
33 WATER STREET
ST. AUGUSTINE, FL. 32084

Title: MGRM
CHARLES K SMITH
33 WATER STREET
ST. AUGUSTINE, FL. 32084

Title: MGRM
THOMAS COGHILL
33 WATER STREET
ST. AUGUSTINE, FL. 32084

Signature of member or an authorized representative of a member

Signature: ROBERT G. GRAUBARD

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