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Division of Corporations

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Florida Department of State
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To:

Division of Corporations
Fax Number : (850)205-0383

From:

Account Name : COBB & COLE
Account Number : I20030000050
Phone : (386)255-1811
Fax Number : (386)238-7003

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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

Concord Wilshire Realty, LLC

Certificate of Status	0
Certified Copy	1
Page Count	02
Estimated Charge	\$155.00

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**ARTICLES OF ORGANIZATION
OF
CONCORD WILSHIRE REALTY, LLC
A Florida Limited Liability Company**

ARTICLE 1

NAME

The name of this Limited Liability Company is: Concord Wilshire Realty, LLC

ARTICLE 2

PRINCIPAL OFFICE AND REGISTERED AGENT

The mailing and the street address of the principal office of the limited liability company is 209 S. Halifax Ave., Daytona Beach, FL 32118. The name and address of the initial registered agent of the limited liability company is Palmetto Charter Services, Inc., 150 Magnolia Avenue, Daytona Beach, FL 32114.

ARTICLE 3

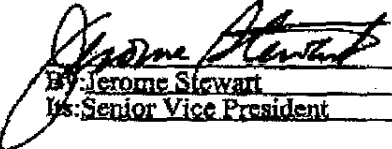
MANAGEMENT

The company is to be a manager-managed company. The name and address of its Manager is:

Concord Wilshire Partners, LLC
11150 Olympic Boulevard, Suite 680
Los Angeles, CA 90064

IN WITNESS WHEREOF, the undersigned member does hereby execute and acknowledge these articles of organization this 17th day of June, 2005.

CONCORD WILSHIRE PARTNERS, LLC


By Jerome Stewart
Its Senior Vice President

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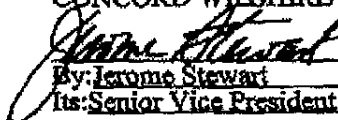
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**CERTIFICATE DESIGNATING REGISTERED
AGENT AND STREET ADDRESS FOR
SERVICE OF PROCESS**

Pursuant to Section 608.415 Florida Statutes, CONCORD WILSHIRE REALTY, LLC hereby designates Palmetto Charter Services, Inc., 150 Magnolia Ave., Daytona Beach, FL 32114, as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

CONCORD WILSHIRE PARTNERS, LLC


By: Jerome Stewart
Its: Senior Vice President

ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of CONCORD WILSHIRE REALTY, LLC for service of process within the State of Florida.

PALMETTO CHARTER SERVICES, INC., a Florida corporation


By: John P. Ferguson
Its: Vice President

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