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From:

Account Name : PATTERSON, BOND & LATSHAW, P.A.

Account Number : 120000000140

: (904)247-1770

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LIMITED LIABILITY COMPANY

Pier Point 504D, LLC

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H05000148939 3

ARTICLES OF ORGANIZATION OF PIER POINT 504D, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I NAME AND ADDRESS

The name of the limited liability company shall be PIER POINT 504D, LLC ("Company"). The principal place of business of the Company in Florida shall be 1415 First Street North, #905, Jacksonville Beach, FL 32250. The mailing address of the Company shall be 1415 First Street North, #905, Jacksonville Beach, FL 32250.

ARTICLE II DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III PURPOSES AND POWERS

The general purpose for which the Company is organized is to acquire, own, develop and manage real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

ARTICLE V MANAGEMENT (MANAGEMENT BY ITS MEMBERS)

The Company shall be managed by its Members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not

1

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inconsistent with law or these Articles of Organization. The name and address of the initial Managing Member of the Company is:

NAME

ADDRESS

Ronald A. McVay

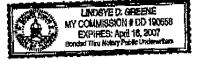
1415 First Street North, #905 Jacksonville Beach, FL 32250

IN WITNESS WHEREOF, the undersigned organizer and member has made and subscribed these Articles of Organization at Florida, for the foregoing uses and purposes this //day of June, 2005.

Ronald A. McVay

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this day of June, 2005, by Ronald A. McVay. He is personally known to me or has produced ______ as identification.



Notary Public D. Brace

ACCEPTANCE OF REGISTERED AGENT

Thee undersigned, being the person named in the Articles of Organization of Pier Point 504D, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, BOND & LATSHAW, P.A.

C. Guy Bond, Its Vice President

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