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**LIMITED LIABILITY COMPANY**

**TCV PROPERTIES, LLC**

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
TCV PROPERTIES, LLC  
a Florida limited liability company**

The undersigned presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I - NAME**

The name of this limited liability company is:

**TCV PROPERTIES, LLC  
a Florida limited liability company**

This limited liability company is referred to in these articles as "the Company."

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The mailing address and street address of the principal office of the Company is 82 Aaron's Reef, Destin, Florida 32541.

**ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of the Company shall be 82 Aaron's Reef, Destin, Florida 32541, and the name of the initial registered agent of the Company at that address is Melina N. Vaughan

**ARTICLE IV - MANAGER/MANAGEMENT**

The Company will be a manager-managed company.

**ARTICLE V - MANAGERS**

The name and address of each manager is as follows:

1 of 2

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1. Melina N. Vaughan

82 Aaron's Reef, Destin, Florida 32541

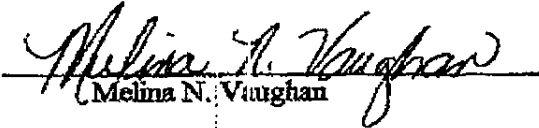
2. Lorinda W. Noy

82 Aaron's Reef, Destin, Florida 32541

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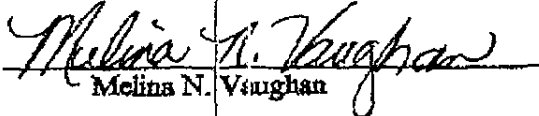
IN WITNESS WHEREOF, the undersigned member of the Company has executed these  
Articles of Organization on 16<sup>th</sup> day of June, 2005.

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

  
Melina N. Vaughan

**REGISTERED AGENT ACCEPTANCE**

I DO HEREBY ACCEPT the foregoing designation as registered agent of TCV  
PROPERTIES, LLC, a Florida limited liability company. Further, I am familiar with and accept the  
duties and obligations of such designation.

  
Melina N. Vaughan