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From:

Account Name : LOZIER, THAMES & FRAZIER, P.A.

Account Number: 120000000033 Phone: (850)469~0202 Fax Number: (850)469~0006

# LIMITED LIABILITY COMPANY

Terra Firma Land Co., L.L.C.

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### ARTICLES OF ORGANIZATION

#### OF

# TERRA FIRMA LAND CO., L.L.C.

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Articles of Organization.

## ARTICLE I - NAME

The name of the limited liability company shall be "TERRA FIRMA LAND CO., L.L.C." ("Company").

### **ARTICLE II - ADDRESS**

The mailing address of the principal office of the Company shall be 24 West Chase Street, Pensacola, Florida 32502 and the street address of the principal office of the Company shall be 24 West Chase Street, Pensacola, Florida 32502.

### ARTICLE III - DURATION

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual.

# ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florist Lozier, Thames & Frazier, P.A., 24 West Chase Street, Pensacola, Florida 32502.

# ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the nembers obligations to make additional contributions to the Company shall be as prescribed the Operating Agreement of the Company as adopted and agreed upon by the members.

### ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

# ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

# ARTICLE VIII - MANAGEMENT

The Company shall be member-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members.

### ARTICLE IX - AMENDMENT

These Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

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Articles of Organization on behalf of and as an authorized representative of the many		TIDE
Company.		
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KERRY ANNE SCHULTZ, Organiz	<del></del>	7
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STATE OF FLORIDA	II: 3	
COUNTY OF ESCAMBIA	39 TE	
COUNTY OF ESCAMBIA		
Sworn to and subscribed before me this 9th day of	, 2005	, by
Kerry Anne Schultz who $(X)$ is personally known to me or who $( )$ h	ias prodi	uced
, as identification and who did not take an oath.		
Machel Julian	-	_
NOTARY PUBLIC		_
Commission No.		
My Commission Expires:		
MEREDITH WILLIAMSO MY COMMISSION # DD 25		
EXPIRES February 10, 2		

# ACCEPTANCE OF DESIGNATION AS RESIDENT AGENT

Lozier, Thames, & Frazier, P.A., the designated resident agent of TERRA FIRMA LAND CO., L.L.C., do hereby certify that its address is 24 West Chase Street, Pensacola, Florida 32502, do hereby accept the designation and appointment as resident agent of TERRA FIRMA LAND CO., L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

Dated this 9 day of June 2005.	
	ER, THAMES & FEAZIBR, P.A.
By: Its:	trouse to have
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	TAX S
STATE OF FLORIDA	ECH S
COUNTY OF ESCAMBIA	AA SA
The foregoing instrument was acknowledged before	e me this day of Jorge
2005, by / Knie / R. Lagier who (X) is personally known	to me or who ( ) has proclice a
driver's license as identification and has taken an oath.	STA A
	39 39
Ma	12 / DE-
NOTA	ARY PUBLIC
	nission No
My Co	ommission Expires:
	MEREDITH WILKINSON