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Florida Department of State

Division of Corporations

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LIMITED LIABILITY COMPANY

walden palms capital, llc

Certificate of Status	0
Certified Copy	1
Page Count	03
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ARTICLES OF ORGANIZATION
FOR FLORIDA LIMITED LIABILITY COMPANY
OF
WALDEN PALMS CAPITAL, LLC

The undersigned files these Articles of Organization in order to form a Limited Liability Company under the laws of the State of Florida.

ARTICLE I
NAME

The name of this Limited Liability Company is: **WALDEN PALMS CAPITAL, LLC.**

ARTICLE II
ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

c/o Frank J. Segredo, Esquire
9350 South Dixie Highway, Suite 1500
Miami, Florida 33156

Frank J. Segredo, Esquire
SEGREDO & WEISZ, Attorneys at Law
9350 South Dixie Highway, Suite 1500
Miami, Florida 33156- Tel. (305) 448-7023 Fax (305) 648-3883
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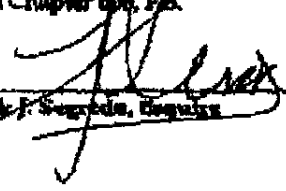
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**ARTICLE III
REGISTERED AGENT, REGISTERED OFFICE, &
REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent is:

Frank J. Segredo, Esquire
3350 South Dixie Highway, Suite 1500
Miami, Florida 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 689, F.S.


Frank J. Segredo, Esquire

**ARTICLE IV
MANAGEMENT**

The Limited Liability Company is to be managed by, and shall therefore be a manager-managed company:

Alvaro Gorrin
480 South Dixie Highway
Coral Gables, Florida 33146

IN WITNESS WHEREOF the undersigned, being and constituting the Manager of WALDEN PALMS CAPITAL, LLC, does hereby execute and file these Articles of Organization and declares and certifies that the facts herein stated are true this 9th day of June, 2005.


Alvaro Gorrin, Manager

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