

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
June 13, 2005
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Article I

The name of the Limited Liability Company is:
ROUND ISLAND LOT #25, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
631 US HIGHWAY ONE
SUITE 100
NORTH PALM BEACH, FL. US 33408

The mailing address of the Limited Liability Company is:
631 US HIGHWAY ONE
SUITE 100
NORTH PALM BEACH, FL. US 33408

Article III

The purpose for which this Limited Liability Company is organized is:
REAL ESTATE INVESTMENTS

Article IV

The name and Florida street address of the registered agent is:
FLORIDA INCORPORATOR
2730 WHITE SANDS DRIVE
SUITE 3-A
SARASOTA, FL. 34231

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PETER MARLEY

Article V

The name and address of managing members/managers are:

Title: MGRM
ALAN TARPELL
631 US HIGHWAY ONE - SUITE 100
NORTH PALM BEACH, FL. 33408 US

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Signature of member or an authorized representative of a member

Signature: ALAN TARPELL