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TALLAHASSEE, FLORIDA

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Investment Real Estate
Associates of FL LLC

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____ Art of Inc. File _____
____ LTD Partnership File _____
____ Foreign Corp. File _____
____ L.C. File _____
____ Fictitious Name File _____
____ Trade/Service Mark _____
____ Merger File _____
____ Art. of Amend. File LLC _____
____ RA Resignation _____
____ Dissolution / Withdrawal _____
____ Annual Report / Reinstatement _____
____ Cert. Copy _____
____ Photo Copy _____
____ Certificate of Good Standing _____
____ Certificate of Status _____
____ Certificate of Fictitious Name _____
____ Corp Record Search _____
____ Officer Search _____
____ Fictitious Search _____
____ Fictitious Owner Search _____
____ Vehicle Search _____
____ Driving Record _____
____ UCC 1 or 3 File _____
____ UCC 11 Search _____
____ UCC 11 Retrieval _____
____ Courier

Signature _____

Requested by: WL

Date 11/21

Time 9:00

Name _____

Walk-In _____

Will Pick Up _____

ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF

INVESTMENT REAL ESTATE ASSOCIATES OF FLORIDA, LLC
(Present Name)
(A Florida Limited Liability Company)

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TALLAHASSEE, FLORIDA

FIRST: The date of filing of the articles of organization was June 10, 2005.

SECOND: The following amendment(s) to the articles of organization was/were adopted by the limited liability company:

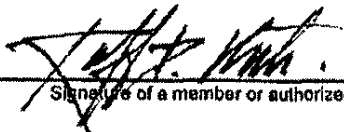
Remove and replace outgoing Vice President:

Kevin Kowalski
1200 Brickell Avenue
Suite 800
Miami, Florida 33131

Add New Vice President:

Kenneth Lowy
1200 Brickell Avenue
Suite 800
Miami, Florida 33131

Dated: November 20, 2006



Signature of a member or authorized representative of a member

RAFFI D. KRIKORIAN

Typed or printed name of signer

Filing Fee: \$25.00