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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

Aragon Las Palmas Development, LLC

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Estimated Charge	\$130.00

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this limited liability company is:
Aragon Las Palmas Development, LLC

Article II. Address

The Company's street and mailing address is:
Aragon Las Palmas Development, LLC
15722 Sunnyland Lane
Wellington FL 33414

Article III. Registered Agent

The name and street address of the Company's registered agent is:
John Metzger, Esq.
250 Australian Avenue South, Suite 700
West Palm Beach FL 33401

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Andrew J. Von Gustedt | FL Bar Member 148296
McDonald Hopkins Co., P.A.
250 Australian Avenue South, Suite 700
West Palm Beach FL 33401
561-472-7510 x231

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a member-managed company. The name and address of each member is:

SANDY NADLER
15722 Sunnyland Lane Wellington FL 33414

Article VII. Company Existence

The Company's existence shall begin effective as of 6/7/2005.

The undersigned authorized representative of a member executed these Articles of Organization on 6/7/2005.



ANDREW J. VON GUSTEDT
by T. Baez as attorney-in-fact

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Aragon Las Palmas Development, LLC

REGISTERED AGENT/OFFICE:

John Metzger, Esq.
250 Australian Avenue South, Suite 700
West Palm Beach FL 33401

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



JOHN METZGER, ESQ.
by T. Bacz as attorney-in-fact

Date: 6/7/2005.

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