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**LIMITED LIABILITY AMENDMENT**

**PANGOLA DEVELOPMENT, LLC**

**AL**

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ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF

PANGOLA DEVELOPMENT, LLC  
A Florida Limited Liability Company

- FIRST:** The date of filing of the Articles of Organization was the third day of June, 2005.
- SECOND:** The following Amendment to the Articles of Organization was adopted by the limited liability company:

ARTICLE IV  
Management

The Limited Liability Company is to be managed by one manager and is, therefore, a manager-managed company.

Title Name and Address

MGRM

M J MANAGEMENT AND  
DEVELOPMENT COMPANY  
4090 West Gulf Drive  
Sanibel, FL 33957

This Amendment is dated this 10<sup>th</sup> day of August, 2005

  
Joel Kronfeld, MGR

  
Mel Wroten, MGR

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