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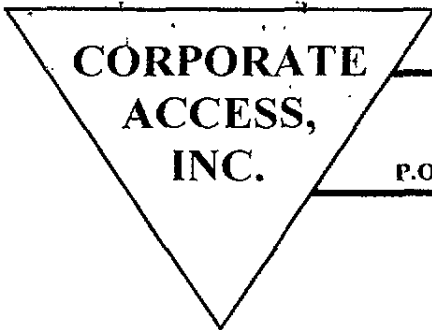
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LLC

1.)

L.E. Valve Investing, LLC

(CORPORATE NAME & DOCUMENT #)

2.)

(CORPORATE NAME & DOCUMENT #)

3.)

(CORPORATE NAME & DOCUMENT #)

4.)

(CORPORATE NAME & DOCUMENT #)

5.)

(CORPORATE NAME & DOCUMENT #)

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**ARTICLES OF ORGANIZATION
OF
L.E. VALUE INVESTING, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be L.E. VALUE INVESTING, LLC, ("company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company is 3619 N.E. 207th Street, Apt. 2309, Aventura, Florida 33180.

ARTICLE III - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the state of Florida are:

Richard C. Wolfe, Esq.
Wolfe & Goldstein, P.A.
100 S.E. Second Street
Suite 3300
Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above named limited liability company at the place designated herein, I hereby accept appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in F.S. Chapter 608.



Richard C. Wolfe, Esq.

ARTICLE IV - MANAGEMENT

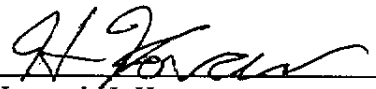
This company shall be a manager managed company.

ARTICLE V - EFFECTIVE DATE

The effective date of the company shall be *June 15*, 2005.

ARTICLE VI - OTHER MATTERS

1. None.



Howard H. Kovacs

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

Under the provisions of F.S. 608.415 or 608.507, L.E. VALUE INVESTING, LLC, submits the following statement to designate a registered office and registered agent in the state of Florida:

1. The name of the limited liability company is L.E. VALUE INVESTING, LLC.
2. The name and address of the registered agent in Florida are:

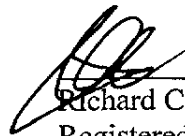
Richard C. Wolfe, Esq.

Wolfe & Goldstein, P.A.

100 S.E. Second Street, Suite 3300

Miami, Florida 33131

The undersigned, being the person named in the articles of organization of L.E. VALUE INVESTING, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.



Richard C. Wolfe, Esq.
Registered Agent