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To:

Division of Corporations  
Fax Number : (850) 205-0383

From:

Account Name : PRESTON O. COCKEY, JR., P.A.  
Account Number : I20040000112  
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DIVISION OF CORPORATIONS

**LIMITED LIABILITY COMPANY**

**Cay Racetrack, LLC**

Certificate of Status	1
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**ARTICLES OF ORGANIZATION  
OF  
CAY RACETRACK, LLC**

1. **NAME.** The name of this limited liability company is CAY RACETRACK, LLC (the "Company"), and it shall be formed as a limited liability company under Chapter 608 of the laws of the State of Florida.

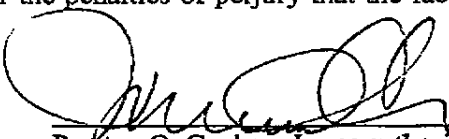
2. **PLACE OF BUSINESS.** The mailing address and street address of the Company's principal office is 6654 - 78th Avenue North, Pinellas Park, Florida 33781.

3. **REGISTERED AGENT AND OFFICE.** The name of the initial registered agent of the Company is Preston O. Cockey, Jr. The street address of the initial registered agent of the Company is 201 North Franklin Street, Suite 3410, Tampa, Florida 33602.

4. **MANAGEMENT OF THE COMPANY.** The Company shall be managed by a manager or managers in accordance with the Operating Agreement adopted by all of the members and is, therefore, a **manager-managed** company. The initial manager of the Company will be Carlos A. Yepes.

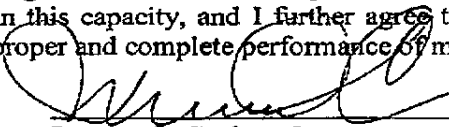
5. **OPERATING AGREEMENT.** The manager or managers shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

The undersigned executed these Articles of Organization effective as of the 2 day of June, 2005. (In accordance with Section 608.408(3), *Florida Statutes*, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

  
Preston O. Cockey, Jr., as authorized representative

**ACCEPTANCE BY REGISTERED AGENT**

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all *Statutes* relative to the proper and complete performance of my duties.

  
Preston O. Cockey, Jr.

Dated: June 2, 2005.