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LIMITED LIABILITY COMPANY

TRIANGLE OLD BAY HOLDINGS, LLC

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#### ARTICLES OF ORGANIZATION OF TRIANGLE OLD BAY HOLDINGS, LLC

The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

# ARTICLE I

The name of this Company shall be: TRIANGLE OLD BAY HOLDINGS, LLC.

### ARTICLE II Place of Business

The principal place of business and mailing address of this Company shall be 714 North Fort Harrison Avenue, Clearwater, Florida 33755, and such other place or places as may be designated by the members from time to time.

# ARTICLE III Registered Agent and Office

The initial registered agent for this Company shall be Michael T. Cronin, and the address of the registered agent for service of process shall be 911 Chestnut Street, Clearwater, Florida 33756.

# ARTICLE IV Management of Business

The Company shall be manager-managed.

The undersigned has executed these Articles of Organization this 2nd day June, 2005.

MICHAEL T. CRONIN, authorized representative

Prepared by:

Michael T. Cronin Johnson, Pope, Bokor, Ruppel & Burns, LLP 911 Chestnut Street Clearwater, FL 33756 727-461-1616 Florida Bar No. 0469841

# CERTIFICATE OF DESIGNATION AND ACCEPTANCE OF REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for the above-stated Company, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.

Dated: June 2, 2005

MICHAEL T. CRÓNIN

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