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LIMITED LIABILITY COMPANY

Ringling Investments, LLC

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
OF
RINGLING INVESTMENTS, LLC

The undersigned, a member or authorized representative, hereby subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes) and in accordance with F.S. § 608.407.

1. Name. The name of the Company is Ringling Investments, LLC.
2. Mailing Address and Street Address of Principal Office. The mailing address and the street address of the principal office of the Company is 2831 Ringling Boulevard, Suite 124-F, Sarasota, Florida 34237.
3. Name and Street Address of Initial Registered Agent. The name and street address of the Company's initial registered agent is David P. Bouverat, 2831 Ringling Boulevard, Suite 124-F, Sarasota, Florida 34237.
4. Management. The Company shall be a manager-managed company.
5. Existence. In accordance with F.S. § 608.409, the Company's existence shall begin at the date and time these Articles of Organization are filed, as evidenced by the Department of State's date and time endorsement.
6. Amendment. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

In witness whereof, the undersigned member or authorized representative has executed these Articles of Organization as of the ___ day of May 2005 (the "Execution Date").



David P. Bouverat, as Trustee of the David P. Bouverat Revocable Living Trust u/a dated December 9, 1999
Member or Authorized Representative

ACKNOWLEDGEMENT OF REGISTERED AGENT

In accordance with F.S. §§ 608.407(c) and 608.415, the undersigned is familiar with the obligations imposed on the position of registered agent by the Florida Limited Liability Company Act and hereby accepts appointment as the initial registered agent of the Company.

In witness whereof, the undersigned has executed this Acknowledgement of Registered Agent as of the Execution Date.



David P. Bouverat
As Registered Agent