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Account Name : WHITE & CASE
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LIMITED LIABILITY COMPANY

502 Park Avenue, LLC

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H05000136397 3

ARTICLES OF ORGANIZATION

OF

502 PARK AVENUE, LLC

Pursuant to Section 608.407, Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is 502 PARK AVENUE, LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is c/o Newport Property Ventures, Ltd., 3211 Ponce de Leon Boulevard, Suite 202, Coral Gables, Florida 33134.

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 25th day of May, 2005.

Constantine Scuttis
Authorized Representative

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CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

502 PARK AVENUE, LLC, desiring to organize as a limited liability company under the laws of the State of Florida, has designated c/o Newport Property Ventures, Ltd., 3211 Ponce de Leon Boulevard, Suite 202, Coral Gables, Florida 33134, as its initial Registered Office and has named Constantine Scurtis located at said address as its initial Registered Agent.

By:

Constantine Scurtis
Authorized Representative

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent.

Bv:

Constantine Scurtis Registered Agent

HO5000136397 3