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Division of Corporations

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Division of Corporations

**LIMITED LIABILITY COMPANY**

**BLP Investments III, LLC**

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## ARTICLES OF ORGANIZATION

OF

### BLP INVESTMENTS III, LLC

#### Article 1. Name

The name of the Limited Liability Company is:

BLP Investments III, LLC

#### Article 2. Initial Principal Office

The mailing address of the initial principal office of the Limited Liability Company is 3157 Carriage Circle, Naples, Florida 34105. The street address of the initial principal office of the Limited Liability Company is 3157 Carriage Circle, Naples, Florida 34105.

#### Article 3. Initial Registered Agent and Office

The name of the initial registered agent of the Limited Liability Company is Carl M. Pittman. The street address of the initial registered agent of the Limited Liability Company is 3157 Carriage Circle, Naples, Florida 34105.

#### Article 4. Statement of Management

The Limited Liability Company shall be managed by a Manager or Managers in accordance with the Operating Agreement. Therefore, the Limited Liability Company is to be a manager-managed company.

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Article 5. Commencement of Existence

The Limited Liability Company's existence shall begin at the date and time when these Articles of Organization are filed with the Florida Department of State.

Article 6. Amendment

The Limited Liability Company reserves the right to amend or repeal any provisions contained in these Articles of Organization or any amendment to them in accordance with the Operating Agreement of the Limited Liability Company, and any right conferred upon the Member or Members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned has signed these Articles of Organization as of the 26 day of May, 2005.



Carl M. Pittman  
Member

ACCEPTANCE BY REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of BLP Investments III, LLC which is contained in the foregoing Articles of Organization. I am familiar with, and accept, the obligations of such a position as provided for under Chapter 608, Florida Statutes.

Dated as of the 26 day of May, 2005.



Carl M. Pittman  
Registered Agent

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