

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000052701
FILED 8:00 AM
May 26, 2005
Sec. Of State
jmerrick

Article I

The name of the Limited Liability Company is:

ROYCO, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

5230 CARROLL CANYON ROAD
116
SAN DIEGO, CA. US 92121

The mailing address of the Limited Liability Company is:

5230 CARROLL CANYON ROAD
116
SAN DIEGO, CA. US 92121

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ROY GLASSBERG
123 NW 13TH,
312
BOCA RATON, FL. 33432

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROY GLASSBERG

Article V

The name and address of managing members/managers are:

Title: MGRM
1031 EXCHANGE ADVANTAGE, INC.
5230 CARROLL CANYON ROAD #116
SAN DIEGO, CA. 92121 US

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Article VI

The effective date for this Limited Liability Company shall be:

05/26/2005

Signature of member or an authorized representative of a member

Signature: DAVID GREENBERGER