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Bakkalapulo & Boutzoukas

ATTORNEYS AND COUNSELORS AT LAW A PARTNERSHIP OF PROFESSIONAL ASSOCIATIONS

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LOUIS BAKKALAPULO, ESQ. TEL. EXTENSION: 11 LOU@BB-LAWGROUP.COM

MICHAEL BOUTZOUKAS, ESQ. TEL. EXTENSION: 18 MEB@BB-LAWGROUP.COM CONSTANTINE CENTER
111 NORTH BELCHER ROAD
SUITE 201
CLEARWATER, FLORIDA 33765
TELEPHONE (727) 726-6233
WWW.BB-LAWGROUP.COM

HILLSBOROUGH (813) 288-9779 PASCO (727) 857-1886 FACSIMILE (727) 726-9545

May 20, 2005

VIA: FedEx

Secretary of State Division of Corporations 409 E. Gaines St. P.O. Box 6327 Tallahassee, Florida 32399

RE: GK Investment Properties, LLC

Dear Sir/Madam:

Enclosed please find the Articles of Organization, together with a copy and a check in the amount of \$125.00, which covers the cost for filing a new LLC. Also enclosed is a copy of the Articles to be returned to me in the enclosed self-addressed envelope.

Should you have any questions, please do not hesitate to contact my office. Thank you for your assistance.

Sincerely

BAKKALAPULO & BOUTZOUKAS, PA

Lovis Bakkalapulo, Esq.

LB/ci Enclosures

Cc: George Karalis

ARTICLES OF ORGANIZATION

OF

GK INVESTMENT PROPERTIES, L.L.C.

ARTICLE I

NAME.

The name of this Company is GK INVESTMENT PROPERTIES, L.L.C.

ARTICLE II PURPOSE.

This Company is organized for the purpose of transacting any and all lawful business for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.

ARTICLE III

CAPITAL CONTRIBUTIONS.

Initial contributions to capital in an aggregate amount of \$1,200.00 shall be paid to this Company in cash or in property by the Members in such amounts as are set forth on Exhibit 1.

From time to time, the Members may determine by a unanimous vote that additional contributions to capital are deemed necessary to finance the business and affairs of this Company.

In the event of such a determination, this Company will notify each Member of such Member's obligations to make an additional contribution to capital. Each Member shall be required to make an additional contribution to capital in proportion to such Member's then existing non-returned, contributed capital, or in any other proportion which the Members may unanimously agree.

ARTICLE IV

ADMITTANCE OF NEW MEMBERS.

The Members shall be entitled to admit new Members by unanimous consent. The Members shall unanimously determine the contributions to capital required of the new Members at the time of admission.

ARTICLE V

MANAGEMENT AND POWERS.

The business of this Company shall be managed under the direction of one or more Managers. All powers of this Company shall be exercised only by or under the authority of such Managers, except as otherwise provided by law, these Articles of Organization, the Regulations or Operating Agreement of this Company. The following is a list of the names and addresses of each individual who shall serve as a Manager, at the pleasure of the Members, until the first annual meeting of Members:

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NAME	ADDRESS	美二	
		祭之	\ddot{S}
George Costa Karalis, Manager	P.O. Box 632, Tarpon Sprin	ngs ÇL	3
	34688-0632	S	ن خ
		至祭	0
<u>NAME</u>	<u>ADDRESS</u>	\geq_{in}	9
Peter Michael Gulotta, Manager	P.O. Box 632, Tarpon Sprin	ngs, FL	
	34688-0632		

ARTICLE VI

REGULATIONS AND OPERATING AGREEMENT.

The power to alter, amend or repeal the Regulations and Operating Agreement of this Company shall be vested solely in the Members.

5 MAY 23 PM!

ARTICLE VII

PRINCIPAL PLACE OF BUSINESS AND INITIAL REGISTERED AGENT.

The street address of the principal place of business of this Company shall

be:

2819 U.S. Hwy. 19 Holiday, FL 34691 County of Pasco State of Florida

This Company reserves the right, power and authority to establish branch offices at such places as may be designated by this Company. The initial registered agent of this Company shall be Louis Bakkalapulo, Esq., whose street address is:

BAKKALAPULO & BOUTZOUKAS, PA 111 N. Belcher Road, Suite 201 Clearwater, FL 33765 County of Pinellas State of Florida

ARTICLE VIII

DURATION: DISSOLUTION.

This Company shall have perpetual existence from the date upon which these Articles of Organization are filed with the Department of State of the State of Florida, unless earlier terminated by the terms of this Article VIII. This Company shall be dissolved upon the occurrence of any event which terminates the membership of any Member as a matter of law, unless the remaining Members unanimously consent to the continued existence of this Company within 90 days after the date of occurrence of such event. This Company shall be dissolved upon the unanimous consent of the Members.

ARTICLE IX AMENDMENT.

The power to alter, amend or repeal these Articles of organization shall be vested solely in the Members.

The undersigned, being all of the original Members of this Company, certify that the foregoing constitutes the entire proposed Articles of Organization of this Company.

Executed by the undersigned at Florida on this day of

GEORGE COSTA KARALIS

ACKNOWLEDGMENT

STATE OF FLORIDA COUNTY OF PINELLAS

Before me personally appeared GEORGE COSTA KARALIS to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument of the purposes therein expressed.

WITNESS my hand and official seal this

Notary Public

My Commission Expires:

LOUIS BAKKALAPULO

MY COMMISSION # DD 037275

EXPRIES, July 9, 2005 Sond-of Thru Budget Notary Services

LOUIS BAKKALAPULO
MY COMMISSION # DD 037275
EXPIRES: July 9, 2005
Bonded Thru Budget Notary Services

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ACKNOWLEDGMENT

STATE OF FLORIDA **COUNTY OF PINELLAS**

Before me personally appeared PETER MICHAEL GULOTTA to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purposes therein expressed.

WITNESS my hand and official seal this

Notary Public My Commission Expires:

> LOUIS BAKKALAPULO MY COMMISSION # DD 037275

EXPIRES: July 9, 2005 Bonded Thru Budget Notaly Servi

EXHIBIT "1"

INITIAL MEMBER OWNERSHIP SHARES AND CONTRIBUTIONS

			Initial Contribution Amount
1.	George Costa Karalis -	- 50%	\$600.00
2.	Peter Michael Gulotta – 50%		\$600.00
	,	Total Initial Contribution	\$1,200,00