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LIMITED LIABILITY COMPANY

PLAZA LAKES, LLC

Certificate of Status	0
Certified Copy	1
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ARTICLES OF ORGANIZATION FOR PLAZA LAKES, LLC A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the Limited Liability Company is: Plaza Lakes, LLC.

ARTICLE II - Address

The mailing address and, if different, the street address of the principal office of the Limited Liability Company is:

255 South Orange Avenue, Suite 1700 Orlando, FL 32801-3483

ARTICLE III - Existence and Duration

The Limited Liability Company shall commence its existence on the date that these Articles of Organization are filed and its duration shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company shall be managed by a manager or managers, as provided in the Company's Operating Agreement, who may delegate certain management powers from time to officers of the Limited Liability Company, as provided in the Company's Operating Agreement. The initial managers and their addresses are:

Jaime Fonalledas Torre Chardón, Suite 900 350 Chardón Avenue San Juan, PR 00918

Raul Ubarri Benitez Torre Chardón, Suite 900 350 Chardón Avenue San Juan, PR 00918

Juan Medero Torre Chardón, Suite 900 350 Chardón Avenue San Juan, PR 00918 05 HAY 25 AM ID: 34
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ARTICLE IV - Registered Agent

The name and street address of the initial registered agent of the Limited Liability Company is:

American Information Services, Inc. 255 South Orange Avenue, Suite 1700 Orlando, FL 32801

May 25, 2005 (Date)

Name: Nora Miller

Title: Authorized Representative

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

05 MAY 25 AM IO: 34
SECRETAR OF STATE
FAIL WHASSEE, FLORID

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(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

AMERICAN INFORMATION SERVICES, INC.

May 25,2005 (Date)

Rebecca S. Matz, Assistant Secretary

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SEUNE PART OF STATE
PALLAHASSEE, FI ORINA