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ANDERSEN TATE MAHAFFEY & MCGARITY

1505 LAKES PARKWAY, SUITE 100
LAWRENCEVILLE, GEORGIA 30043
(770) 822-0900

FACSIMILE (770) 822-9680

THOMAS J. ANDERSEN
THOMAS T. TATE
JEFFREY R. MAHAFFEY
J. MICHAEL MCGARITY
KATHLEEN B. GUY
R. BRADLEY CARR
MICHAEL J. HAY
T. SCOTT DUNCAN
JAMES C. JOEDECKE, JR.

MAILING ADDRESS:
P.O. BOX 2000
LAWRENCEVILLE, GA 30046

www.atmlawfirm.com

BRIAN C. CARMONY
DONALD L. SWIFT III
KIMBERLI CARY WITHROW
EUGENE W. LUCIANI
JEFFREY B. HICKS
ELIZABETH L. CLACK-FREEMAN
AMY H. BRAY
MICHAEL L. SULLIVAN
MATT S. SMITH
L. PAIGE YOUNKINS
KELLY O. FABER
R. MATTHEW REEVES
TRINITY HUNDREDMARK
A. NATHAN BYERLY

OF COUNSEL
ETHEL D. ANDERSEN
PATRICK J. McDONOUGH

Writer's e-mail: bcarr@atmlawfirm.com
Writer's direct fax #: 770-236-9725

May 17, 2005

Florida Department of State
Registration Section, Division of Corp.
409 E. Gaines Street
Tallahassee, FL 32399

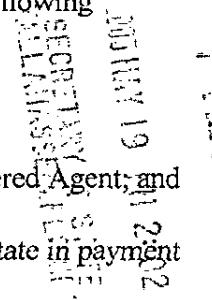
RE: Organization of Lakeside 1, LLC

Dear Sir or Madam:

To effect the organization of Lakeside 1, LLC, we deliver to you herewith the following documents:

1. Original and two copies of the Articles of Organization;
2. Original and two copies of the Statement Accepting Appointment as Registered Agent; and
2. One check in the amount of \$130.00 payable to the Florida Department of State in payment of the organization fee and the issuance of a Certificate of Status.

We respectfully request that you accept the enclosed Articles of Organization for filing. Please return a conformed copy of the Articles of Organization, together with a Certificate of Status for Lakeside 1, LLC to our office in the enclosed Fed Ex envelope. Should you have any questions regarding this filing or the enclosed documents, or if you require additional information, please feel free to contact me.



Florida Department of State
May 17, 2005
Page 2

Thank you for your prompt attention to this matter.

Very truly yours,

Brad Carr

R. Bradley Carr
for Andersen, Tate, Mahaffey & McGarity, P.C.

RBC/bsa

Enclosures

19 MAY 19 PH 2 1964

ARTICLES OF ORGANIZATION OF LAKESIDE 1, LLC

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is **Lakeside 1, LLC**.

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is P.O. Box 611575, 8 Georgetown Avenue, Suite 8A, 1st Floor, Rosemary Beach, FL 32461.

ARTICLE III — Registered Agent and Registered Office

The name and the Florida street address of the initial registered agent are Brad Zeitlin,
, 8 Georgetown Avenue, Suite 8A, 1st Floor, Rosemary Beach, FL 32461.

ARTICLE IV — Manager or Managing Members

The name and address of each Manager or Managing Member is as follows:

Mosaic Capital Partners II, LLC, Managing Member, P.O. Box 611575, 8 Georgetown Avenue, Suite 8A, 1st Floor, Rosemary Beach, FL 32461.

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 17th day of May, 2005.


R. Bradley Carr, Attorney for
LAKESIDE 1, LLC

FILED
MAY 19 PM 2:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Brad Zeitlin, Registered Agent
of LAKESIDE 1, LLC

505 MAY 19 PM 2:02
FILER
SECRETARY OF STATE
TALLAHASSEE, FLA.