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Florida Department of State

Division of Corporations

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To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : EMPIRE CORPORATE KIT COMPANY
Account Number : 072450003255
Phone : (305) 634-3694
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EFFECTIVE
5-24-05

LIMITED LIABILITY COMPANY

s b north cap properties, llc

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ARTICLES
OF
ORGANIZATION
S B NORTH CAP PROPERTIES, LLC

EFFECTIVE DATE
5-24-05

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I
Name

The name of the limited liability Company shall be S B NORTH CAP PROPERTIES, LLC

ARTICLE II
Address

The mailing address and the street address of the principal office of the Limited Liability Company is:

Principal Office Address:
12853 BANYAN CREEK DRIVE
FORT MYERS, FL 33908

Mailing Address:
12853 BANYAN CREEK DRIVE
FORT MYERS, FL 33908

ARTICLE III
Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

DAVID A. OWENS
12853 BANYAN CREEK DRIVE
FORT MYERS, FL 33908

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Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

David Owens
David A. Owens

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**ARTICLE IV
Management**

The Limited Liability Company is to be managed by one member and is, therefore, a member-managed company.

<u>Title</u>	<u>Name and Address</u>
MGRM	1031 Reverse Exchange Co., LLC 12853 BANYAN CREEK DRIVE FORT MYERS, FL 33908

**ARTICLE V
Effective Date**

The effective date of the beginning of business of this Limited Liability Company shall be the 24th day of May, 2005.



David A. Owens, President of Island Financial Services, Inc., Managing Member of 1031 Reverse Exchange Co., LLC, Managing Member of S B NORTH CAP PROPERTIES, LLC

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