

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000051695
FILED 8:00 AM
May 24, 2005
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:

RIO MARINA GROUP, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

100 SW ALBANY AVE.
110
STUART, FL. US 34994

The mailing address of the Limited Liability Company is:

100 SW ALBANY AVE.
110
STUART, FL. US 34994

Article III

The purpose for which this Limited Liability Company is organized is:

TO ACQUIRE AND DEVELOP MARINA PROPERTY IN RIO, FLORIDA, AND
FOR ANY AND ALL LAWFUL BUSINESS CONSISTENT WITH SUCH
PURPOSE.

Article IV

The name and Florida street address of the registered agent is:

RIO MARINA DEVELOPERS, LLC
100 SW ALBANY AVE.
110
STUART, FL. 34994

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARTIN SCHAFFER

Article V

The name and address of managing members/managers are:

Title: MGRM
RIO MARINA DEVELOPERS, LLC
100 SW ALBANY AVE., SUITE 110
STUART, FL. 34994 US

Title: MGRM
COSTA DEL MAR VILLAS, LLC
2655 NORTH OCEAN DRIVE, SUITE 400
SINGER ISLAND, FL. 33404 US

Article VI

The effective date for this Limited Liability Company shall be:

05/24/2005

Signature of member or an authorized representative of a member

Signature: JOHN W. CHAPMAN

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