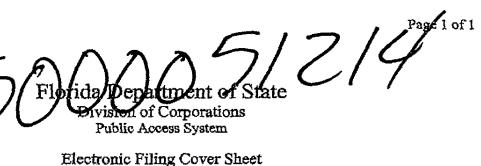
05/23/05 MON 15:31 FAX Division of Corporations



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To:

Division of Corporations

: (850)205-0383 Fax Number

From: Vers Torres

: LOWNDES, DROSDICK, DOSTER, KANTOR & REED, P.A. Account Name

Account Number : 072720000036 : (407)843-4600 Phone

Fax Number 1 (407)843-4444 Please arrange filing of the attached Arricles of Organization Big repurn

LIMITED LIABILITY COMPANY

certification to me as soon as possible. Thank you for your s

MR Apartments, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION OF MR APARTMENTS, LLC

ARTICLE I - NAME

The name of this limited liability company is MR Apartments, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Company is 1700 Market Street, Suite 2600, Philadelphia, Pennsylvania 19103.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 215 N. Eola Drive, Orlando, Florida 32801 and the name of the initial registered agent of the Company at that address is James J. Hoctor.

Signature of a Member or an Authorized Representative of a Member

James J. Hoctor
Typed or Printed Name of Signer

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

James J. Hoctor