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From:

Account Name STEARNS WEAVER MILLER, ET AL.

Account Number 076077002504 (305) 789-3200

Fax Number (305) 789-3395

LIMITED LIABILITY COMPANY

CREC-Schiff Properties, LLC

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ARTICLES OF ORGANIZATION OF CREC-SCHIFF PROPERTIES, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE 1

NAME

The name of the limited liability company is CREC-Schiff Properties, LLC (the "Company").

ARTICLE 2 ADDRESS

The mailing address and street address of the principal office of the Company is 2665 South Bayshore Drive, Suite 1002, Miami, Florida 33133.

ARTICLE 3 DURATION

The period of duration for the Company shall be perpetual.

ARTICLE 4 REGISTERED AGENT

The name and street address of the registered agent of the Company in the State of

Florida are:

<u>Name</u>

Address

Stearns Weaver Miller Weissler Alhadeff & Sitterson, P.A.

c/o Richard E. Schatz 150 West Flagler Street, Suite 2200 Miami, Florida 33130

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IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of

Organization this 23 day of May, 2005.

Richard E. Schatz

Authorized Representative of Members

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for CREC-Schiff Properties, LLC at the place designated in these articles, Stearns Weaver Miller Weissler Alhadeff & Sitterson, P.A. hereby accepts the appointment as registered agent and agrees to act in this capacity. It further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of its position as registered agent.

Stearns Weaver Miller Weissler Alhadeff

& Sitterson, P.A.

By: Richard E. Schatz, for the Firm

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