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Florida Department of State  
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATIONS

**LIMITED LIABILITY COMPANY  
INTELLECTUAL EQUITY INVESTMENTS, LLC**

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**ARTICLES OF ORGANIZATION  
FOR  
INTELLECTUAL EQUITY INVESTMENTS, LLC** 2005 MAY 20 A 9:45

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLE I - NAME**

The name of this limited liability company is: INTELLECTUAL EQUITY INVESTMENTS, LLC (the "Company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Company is:

2970 St. John's Avenue, #7G  
Jacksonville, Florida 32205

**ARTICLE III - DURATION**

The Company shall exist until dissolved in a manner provided by law, these Articles of Organization or the Operating Agreement adopted by the members.

**ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT**

The name and Florida street address of the initial registered agent and office for the Company is as follows:

William A. Boyles  
301 E. Pine Street, Suite 1400  
Orlando, Florida 32801

**ARTICLE V - MANAGEMENT**

The Company is to be managed by its Members, and is, therefore, a member-managed company.

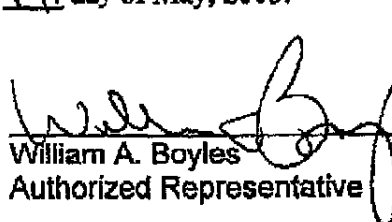
**ARTICLE VI - AMENDMENT AND CONFLICT**

These Articles of Organization may be amended by the members in accordance with the terms of the Company's Operating Agreement. In the event of any conflict between these Articles of Organization and the Company's Operating Agreement, the provisions of the Company's Operating Agreement shall control.

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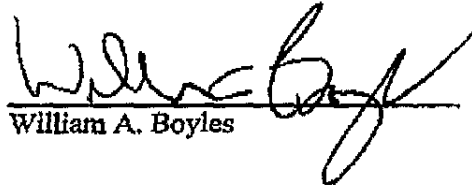
IN WITNESS WHEREOF, the undersigned Authorized Representative has executed these Articles of Organization this 19<sup>th</sup> day of May, 2005. **FILED**

  
2005 MAY 20 A 9:45  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
William A. Boyles  
Authorized Representative

**CERTIFICATE OF ACCEPTANCE AS REGISTERED AGENT**

Having been named as registered agent in the Articles of Organization of **INTELLECTUAL EQUITY INVESTMENTS, LLC** and to accept service of process for **INTELLECTUAL EQUITY INVESTMENTS, LLC** at the address designated in the Articles of Organization, I hereby accept and agree to act in this capacity.

Dated: May 19<sup>th</sup> 2005.

  
William A. Boyles

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