

MAY-20-2005 13:07

GRAY ROBINSON

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATIONS

**LIMITED LIABILITY COMPANY
INTELLECTUAL EQUITY INVESTMENTS, LLC**

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**ARTICLES OF ORGANIZATION
FOR
INTELLECTUAL EQUITY INVESTMENTS, LLC** 2005 MAY 20 A 9:45

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of this limited liability company is: INTELLECTUAL EQUITY INVESTMENTS, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is:

2970 St. John's Avenue, #7G
Jacksonville, Florida 32205

ARTICLE III - DURATION

The Company shall exist until dissolved in a manner provided by law, these Articles of Organization or the Operating Agreement adopted by the members.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The name and Florida street address of the initial registered agent and office for the Company is as follows:

William A. Boyles
301 E. Pine Street, Suite 1400
Orlando, Florida 32801

ARTICLE V - MANAGEMENT

The Company is to be managed by its Members, and is, therefore, a member-managed company.

ARTICLE VI - AMENDMENT AND CONFLICT

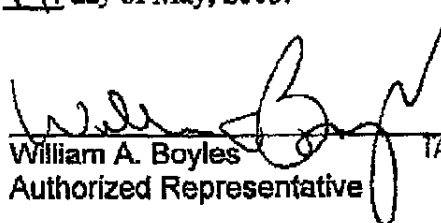
These Articles of Organization may be amended by the members in accordance with the terms of the Company's Operating Agreement. In the event of any conflict between these Articles of Organization and the Company's Operating Agreement, the provisions of the Company's Operating Agreement shall control.

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IN WITNESS WHEREOF, the undersigned Authorized Representative has
executed these Articles of Organization this 19th day of May, 2005.

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William A. Boyles
Authorized Representative

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA**CERTIFICATE OF ACCEPTANCE AS REGISTERED AGENT**

Having been named as registered agent in the Articles of Organization of
INTELLECTUAL EQUITY INVESTMENTS, LLC and to accept service of process
for **INTELLECTUAL EQUITY INVESTMENTS, LLC** at the address designated in
the Articles of Organization, I hereby accept and agree to act in this capacity.

Dated: May 19th 2005.


William A. Boyles

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