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LIMITED LIABILITY COMPANY

cyrus developments v, llc

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FLORIDA DEPARTMENT OF STATE

Glenda E. Hood
Secretary of State

May 19, 2005

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SUBJECT: CYRUS DEVELOPMENTS V, LLC
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**ARTICLES OF ORGANIZATION OF
CYRUS DEVELOPMENTS V, LLC**

A FLORIDA LIMITED LIABILITY COMPANY

The undersigned desiring to form a Limited Liability Company under and pursuant to Section 608.404 of the Limited Liability Act, pursuant to Chapter 608 of the Florida Statutes, of the State of Florida, do hereby certify as follows:

FIRST: The name of said Limited Liability Company shall be CYRUS DEVELOPMENTS V, LLC, and the mailing address and the street address of the principal office of the limited liability company shall be 1911 Harrison Street, Hollywood, Florida 33020.

SECOND: CYRUS DEVELOPMENTS V, LLC, shall have a perpetual duration from the date of filing of these Articles of Organization.

THIRD: The purposes for which, CYRUS DEVELOPMENTS V, LLC is formed are:

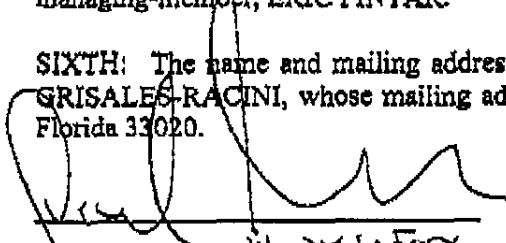
(A) to purchase, sell real estate, and otherwise manage and hold real estate properties within the State of Florida, subject to such laws and;

(B) to engage in such other lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Statutes of the State of Florida.

FOURTH: The maximum number of ownership units which CYRUS DEVELOPMENTS V, LLC, is authorized to have outstanding is one hundred (100), all of which shall be identical units, and each of which shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one (1) is the numerator and the total units outstanding is the denominator.

FIFTH: This limited liability company shall be member-managed and will have one (1) managing-member, ERIC PINTAR.

SIXTH: The name and mailing address of the company's registered agent is OSCAR GRISALES-RACINI, whose mailing address is: c/o: 1911 Harrison Street, Hollywood, Florida 33020.


ERIC PINTAR

Atty in Fact

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IN WITNESS WHEREOF, I have hereunto subscribed my name this 17th day of May, 2005.

Designation and Acceptance of Registered Agent

Pursuant to the provisions of Florida Statutes, the undersigned limited liability Company organized under the laws of the State of Florida submits the following statement in designating the registered office/registered agent in the State of Florida.

1. The name of the limited liability company is CYRUS DEVELOPMENTS V, LLC
2. The name of the registered agent is OSCAR GRISALES-RACINI, ESQ.
3. The address of the registered agent/registered office is 1911 Harrison Street, Hollywood, Florida 33020.

Acceptance

Having been named as registered agent and designated to accept service of process for the above limited liability company, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

By: 

For the Company

Date: 5/20/05

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